



CMD's New Year Message 2018

January 1, 2018

My fellow NSICians,

Welcoming the New Year, I wish and pray for great success, good health and profound happiness and prosperity for all NSICians and their families in 2018.

In recent years, our company has gone through challenging times. However, through our hard work and relentless execution we have overcome all challenges coming before us and achieved new milestones of performance. In 2016-17, we achieved the highest ever profit before tax of Rs.165.07 crore and paid the highest ever dividend of Rs.31.26 crore.

We still have much more to do. The need of the day is to take quick and firm decisions; communicate these decisions with speed and excellence and perform in a manner to exceed the expectations of all our stakeholders. If we have to progress, we have to listen to people who have performed better than us, learn from them and perform better than them.

I am sure, we will overcome the current challenges too if we demonstrate the same aspiration, determination, commitment and hard work as we did in past. One way to keep momentum going is to have constantly greater goals. We all believe in the words that: 'If you can Dream it, you can do it'.

On the beginning of the New Year, we need to rededicate ourselves for putting up the best ever results and also roll out the plans for coming years. We will have to take following actions with speed, clarity and dedication to make our strategies yield desired results:

- a) Enhance the confidence, hope, trust and enthusiasm of all NSICians. It would require better communication among all.
- b) Innovate to improve the quality of service and productivity of NSICians.
- c) Enhance the respect for NSIC from all stakeholders- MSMEs, Employees, Business Partners and Government- for every one of our decisions.

With this spirit, let us work towards maximum welfare of the maximum people — `Samasta Janaanaan Sukhino Bhavantu'.

Success for NSIC also lies in its ability to implement its vision and imagination for building 'inclusion', for its 'sensitivity' to small people with dreams and for creating 'extraordinary' success with its NSICians. Our collective survival and progress is predicated on sound values. We further need to strengthen our value systems - a protocol for behaviour that enhances trust and commitment of all NSICians.

I will continue to look forward to your understanding and support as we will traverse the exciting and rewarding journey in the years ahead.

I, once again, wish you all a Happy New Year!

Sd/-(Ravindra Nath)