

**CORRIGENDUM DATED 13.09.2024
(REVISED QUALIFICATION AND TERMS & CONDITIONS)**

 एन एस आई सी N S I C	THE NATIONAL SMALL INDUSTRIES CORPORATION LIMITED (A Government of India Enterprise) Corporate Identification No. U74140DL1955GOI002481 Advt. No. SIC/09/2024	 75 Azadi Ka Amrit Mahotsav
<p>The National Small Industries Corporation Ltd. (The premier Mini-Ratna Government of India Enterprise under Ministry of Micro, Small and Medium Enterprises) invites applications from Professionals with suitable domain expertise to be engaged as Expert - NBFC Regulations and Operations (on contract basis) in the Corporation and/or its subsidiaries.</p> <p>The last date of receiving the applications is 30.09.2024 (upto 06.00 P.M.). Detailed Job Description, Terms & Conditions and Application Form are given below</p>		

I. Eligibility Criteria and Key Responsibilities :

1.	Job Title	Expert – NBFC Regulations and Operations (On Contract basis)
2.	No. of Posts	01 (Contractual)
3.	Qualification	a) Essential: Bachelor’s degree in Engineering/ Technology or CA / CMA or Master’s degree in Economics, Statistics or a related field. b) AND: <ul style="list-style-type: none"> • An MBA with preferably Finance specialisation or advanced degree in Finance, Economics or related field from renowned institutions
4.	Experience & Skills	<ul style="list-style-type: none"> • Minimum of 12 years of experience in working in or for an NBFC or advising NBFCs in the areas of NBFC operations, regulatory compliances and risk management. • In-depth knowledge of Regulations pertaining to NBFC Sector, Regulatory compliance issues, Industry best practices and related matters • Proven ability to analyse complex regulatory issues, financial data etc and putting those in simple explanatory notes to be appraised to management and submitted to Board on need basis. • Strong analytical and communication skills, with the ability to interact effectively with entrepreneurs, investors, and stakeholders. • Excellent problem-solving skills and the ability to work in a fast-paced, dynamic environment.

		<ul style="list-style-type: none"> • Usher in best practices in the Organisation. • The expert should have extensive experience with the NBFC sector players and stakeholders. S/he should have a deep knowledge of the overall MSME sector and the role NBFCs are playing to serve them.
5.	Key Roles and Responsibilities:	<p>The Expert – NBFC shall work with the organisation to make it fully compliant with regulatory guidelines while optimizing operational efficiencies. The role and responsibilities include: -</p> <ul style="list-style-type: none"> • Oversee and streamline operational processes to enhance efficiency and effectiveness within the organization. • Identify operational risks and implement mitigation strategies to safeguard the company's assets and reputation. • Monitor and ensure compliance with all relevant regulations, including those set by central banks, financial regulatory authorities, and other governing bodies. • Develop and update internal policies and procedures to align with regulatory changes and industry standards. • Develop and recommend strategies for sourcing funds at lower costs while maintaining financial stability including negotiating terms and conditions with potential fund providers to secure the best possible rates and terms. • Help design appropriate commercial products and services those can be considered for launching by NSIC as new product offerings after evaluating all operational, risk and regulatory issues. • Provide timely updates and recommendations to senior management regarding regulatory changes and their implications. • Foster a culture of compliance and operational excellence through regular knowledge-sharing sessions. • Build and maintain relationships with key stakeholders, including regulatory bodies, industry groups, and other financial institutions and also represent NSIC, whereby required. • Contribute to the strategic planning process by providing insights into regulatory and operational trends that could affect business growth and development. • Track and analyze operational performance metrics to support strategic decision-making and

		<p>drive continuous improvement.</p> <ul style="list-style-type: none"> • Develop and maintain business continuity and disaster recovery plans to ensure resilience in the face of operational disruptions. • Manage and respond to regulatory and operational crises, including implementing corrective actions, where ever required. • S/he shall work closely with CCO, Product innovation team, Business team and IT team etc to have an organisation wide Compliance culture. • Any other assignment as given by the Management from time to time.
6.	Age Limit	Should be preferably below 60 years of age.
7.	Tenure	Contractual employment shall initially be for a period of 1 year, renewable every year upon periodic performance review. The Contract may be extended for further period, subject to satisfactory performance and as mutually agreed and need for continuation of the services as may be determined by HRMD. The contract can also be terminated by either party with one month notice or compensation in lieu thereof.
8.	Remuneration	All-inclusive remuneration on CTC basis. However, it shall not be a constraint for the right candidate. The duration of engagement and consequential compensation per month can be mutually agreed based on the requirements of the Corporation.
9.	Place of Posting	New Delhi
10.	Last Date for receipt of application in NSIC	30/09/2024 (latest by 6.00 pm)
11.	Email Address for application and future communication	Interested candidates may please send a scanned copy of their application duly filled in the prescribed format (with a color pp photo and duly signed at <u>hrm@nsic.co.in</u>)

II Terms & Conditions

- The Candidates short-listed will be called for interaction / interview by Selection Committee.
- The engagement will purely be on Contractual basis. Official time of duty shall be 9.30 a.m. to 6.00 p.m.
- The applicant appointed on full-time basis shall not be permitted to take up any other assignment during the period of engagement in other Company. However, the Terms of appointment is negotiable on a case to case basis for deserving candidates.

- d) The engagement can be terminated by the Company at any time without assigning any reason thereof by giving 30 (Thirty) days' notice or compensation in lieu thereof. However, in case applicant wishes to resign, he/she will have to give 30 days' advance notice or remuneration in lieu thereof before terminating the engagement.

III Other Terms & Conditions

- a) **Posting on Engagement** - The place of posting shall be New Delhi. However, it will be the discretion of Management to change the place of posting.
- b) **Responsibilities** - The applicant shall give their suggestions, comments, advice, proposals, remarks etc. in writing under their signature and shall take accountability for the same.
- c) **Secrecy** - The applicant will maintain all information documents/ materials gathered during the course of the engagement in strict confidence. They will not copy or make notes of such information / documents except in conjunction with the work for the Company. They will not divulge to anyone outside the Company or use any of the information / documents/ materials gathered during the course of engagement for their own or anyone else's benefit, either during or after the terms of engagement with the Company. The aforesaid obligation shall also apply to proprietary/ confidential information / documents of third parties received by them or the Company in the normal course of the engagement with the Company.

The applicant shall, while demitting the office, handover all information / documents/ materials (in soft/ hard format) under their possession, during the engagement period, to the employee as communicated by the Management.

- d) **Tax** - The Income Tax or any other taxes liable to be deducted, as per the prevailing rules will be deducted at source before effecting the payment, for which the Company will issue TDS Certificate.
- e) **Other Allowances** - He/She will not be entitled to any benefit like Provident / Benevolent Fund or any other kind of compensation available to the regular employees of NSIC.
- f) **Reporting Relationships** - During course of their engagement, the applicant will employ themselves efficiently, diligently and to the best of their ability shall devote their whole time and attention to the interest of the Company and generally carry out work as assigned to them and shall comply with all lawful orders and directions given by the CMDs/ Directors/HoDs as the case may be. They shall honestly, diligently and faithfully serve the Company and use utmost endeavour to promote the interest of the Company.
- g) **Expiry of Terms of Engagement** - Unless the ad-hoc period of engagement is extended further or terminated earlier by giving 30 days' notice or payment in lieu thereof, the engagement will come to an automatic end on the expiry of the period of engagement stipulated in the offer letter and no

notice will be necessary.

- h) **Termination of Contract** - The Competent Authority reserves the right to terminate the contract, by giving 30 days' notice or 30 days compensation in lieu thereof to the applicant without assigning any reasons.
- i) **Joining on appointment** - The applicant is required to join within 15 days of the offer of engagement or in exceptional circumstances, as approved by the Competent Authority. In the event of failure to join within the stipulated period, the offer of engagement shall stand withdrawn automatically.
- j) **Conflict of Interest** - The applicant appointed by the Company, shall in no case represent or give opinion or advice to others in any matter which is adverse to the interest of the Company.
- k) **Vigilance clearance** shall be obtained in r/o candidate engaged from Government Departments from his / her previous departments / organizations as per internal policy otherwise police verification will be sought.

IV. How to apply

1. The selection shall be made by the "Selection Committee" duly constituted for this purpose at NSIC through an interaction / personal interview of the eligible candidates.
2. Along with application duly self-attested relevant certificates w.r.t. educational, professional qualification and experience must be enclosed.
3. The application alongwith the relevant documents may be sent on or before **30.09.2024 (Upto 06.00 PM)** by post or on email: **hrm@nsic.co.in** to :

Senior General Manager (HRM)
National Small Industries Corporation Limited
(A Government of India Enterprise)
NSIC Bhawan, Okhla Industrial Estate,
New Delhi-110020
Tel: 011-26926275

THE NATIONAL SMALL INDUSTRIES CORPORATION LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)

Applications from Professionals with suitable domain expertise to be engaged as Expert – NBFC Regulations and Operations (on contract basis) in the Corporation and/or its subsidiaries.

Please attach
passport size
photograph

1. Name (Mr. / Mrs. / Ms.) : _____
2. Gender (Male/Female) : _____
3. Date of Birth (DD/MM/YY) : _____
4. Qualification : _____
5. Regional Languages Known : _____
6. Correspondence Address : _____

District: _____,

State: _____ PIN _____

7. Telephone Number : +91- (STD _____)- _____
8. Mobile Number : +91- _____
9. Email : _____ @ _____

10. Details with experience:

#	Name of the organization	Position held (Designation)	Scale of pay / Level	Period		Job description
				From	To	

(Please attach separate sheet for experience, job description etc., if any, as annexure)

13. Date of superannuation/ VRS (if any) : _____

14. Designation and scale of pay at the Time of superannuation / VRS:

15. Whether any penalty was imposed during the service (if so give details):

16. Two References:

1. _____ 2. _____

I hereby certify that the information furnished by me is correct and I am eligible for the said engagement.

Signature
(Name) _____

Date:

Place:

Note:

- (i) **Attach duly self-attested relevant certificates w.r.t. educational, professional qualification and experience.**
- (ii) **Vigilance clearance shall be obtained in r/o candidate engaged from Government Departments from his / her previous departments / organizations**