

**TENDER
FOR
ENGAGING RATING AGENCY FOR RATING
OF CORPORATION'S BORROWING FOR
"THE NATIONAL SMALL INDUSTRIES
CORPORATION LIMITED"**



**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.
(A Government of India Enterprise)
NSIC Bhawan, Okhla Industrial Estate,
New Delhi-110020
Tel No. 011-26926275**

Web-link: NSIC web site: <https://www.nsic.co.in/tender/Current-Tenders>

And

CPP Portal: <https://eprocure.gov.in/epublish/app>



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No. SIC/ACCTS/F&A/Rating/Vol.VIII

Dated: - 15-11-2022

Subject: Tender for engaging Rating Agency for rating of Corporation's borrowings for "The National Small Industries Corporation Ltd."

NSIC intends to obtain rating of the Corporation's Borrowings for raising short term funds. In this regard, limited tenders are being invited from rating agencies who are currently registered with SEBI for rating the Corporation's Borrowings for NSIC. The details of the tender document are mentioned below:-

- 1. Background:** The National Small Industries Corporation Ltd. (NSIC), is an ISO 9001-2015 certified Government of India Enterprise under Ministry of Micro, Small and Medium Enterprises (MSME). NSIC has been working to fulfill its mission of promoting, aiding and fostering the growth of Micro, Small and Medium enterprises in the country. Over a period of five decades of transition, growth and development, NSIC has proved its strength within the country and abroad by promoting modernization, up gradation of technology, quality consciousness, strengthening linkages with large medium enterprises and enhancing exports of projects and products from small enterprises. NSIC is providing integrated support services to MSMEs through credit support, marketing support, technology support and other support services, the details of which are available in our website www.nsic.co.in.
- 2. Purpose:** In order to provide short term financial support to the MSMEs, the Corporation has been raising funds from the Banks and other Financial Institutions. In this direction, NSIC intends to use the ratings of the credit rating agencies for the purpose of risk weighting their claims for capital adequacy purposes.
- 3. Amount:** NSIC proposed to invite for bank loan rating of ₹ 3000 Crores.
- 4. Eligibility Criteria:** Essential Conditions are:
 - a) The Rating Agency should hold a valid SEBI & RBI registration certificate as on date (Self Certified Copy of Registration Certificates)

- b) Minimum Experience as Credit Rating Agency i.e no of years in business should be at least 15 years (Self Certified copy of Certificate of Incorporation/ Deed/ Commencement Certificate)
- c) Average Rating Income of last 3 years should be at least ₹ 200 Crore (Certificate duly signed by CA)
5. **Submission of bids:** Bids to be submitted in two tier system i.e. bid for Technical (**as per Annexure “A”**) & Financial Bid (**as per Annexure “B”**) in the separate envelops.
6. **GENERAL TERMS AND CONDITIONS**
- a) **Time Period:** The rating work must be completed within 15 working days from the date of signing of mandate.
- b) **Period of Contract:** The contract shall be awarded for rating of Bank Loan for period of 5 years.
- c) **Rates/Price/Fees:** The Rates/Price/Fees quoted by the tenderer shall remain firm during the tenure of the contract and NO ESCALATIONS whatsoever shall either be claimed or considered.
7. **Last date for submission of bids:** The Technical Bids will be opened on 29.11.2022 at 16 hrs. and Price Bids of technically qualified Bidders will be opened at a later date. The bids shall be valid for a period of 90 days from the date of closure of bid. The intending tenders can also download the complete tender document available on the web site: www.nsic.co.in/tender/current-tender.aspx or www.eproucre.gov.in .
8. Each and every page of the tender document to be signed and stamped by the authorized signatory

The Corporation reserves the right to accept or reject any offer without assigning any reason.

Any disputes arising out of this tender the courts at Delhi shall have the exclusive Jurisdiction.

In case of any clarification, you may contact the following official:-

Shri Nishid Bagla
Manager (Finance)
+91-8130669001
Email: hobanking@nsic.co.in

Yours faithfully

General Manager (F&A)



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Annexure "A"

Technical Bid: Technical Bid shall be evaluated from the bidders who meet the essential condition as per clause 4 above. Documents for essential condition should be submitted along with Technical bid documents.

Format for Submission of Technical Bid:

1. Name of the Rating Agency:
2. Number of years in business:
3. SEBI Registration number:
4. Name & Address of contact person:
5. Phone number & Email id:
6. Total numbers of New Proposals handled during the last two years as per tabular format given below:

Sl. No.	Product	Score	Year		Total No
			2021-22	2020-21	
			No.	No	
1.	Banking Facility	30			
2	Money Market Instruments rated	10			

7. Total number of outstanding i.e. currently valid ratings as on 31st March, 2022 as per following table (product wise) should be furnished:

Sl. No.	Product classification	Score	Outstanding
			No. of Proposals
1.	Banking Facility	30	
2.	Money Market Instruments rated	10	

8. The products rated (other than Equity) in banking facility and money market instrument, should be furnished in the following format:

Sl. No.	Issuer type	Score	2021-22	2020-21	Total
			No.	No.	No.
1.	Central PSUs	15			
3.	Banks & Financial Institutions (excluding State Financial Undertakings)	5			

Note:

- a. In respect of clause 6 to 8 above, the maximum score prescribed under each Head will be given to the highest/best bidder under the respective Head. Score under that particular Head, will be proportionally reduced for other bidders, based on their proposal.
 - b. Score will be calculated upto 2 decimal points.
 - c. Qualifying score for short listing in the technical evaluation is 70 points. The technically qualified shortlisted bidders shall only be considered for evaluation of financial bid.
9. An undertaking should be furnished to the effect that the rating agency has not been debarred or blacklisted by any PSU or Regulatory Body. In case, debarred/blacklisted, the proposal will be rejected without assigning any reason.
10. An undertaking should be furnished by the bidders that the facts and figures as mentioned in the Tender document are true and correct. Further, if it comes to notice at any point of time that information furnished by the bidders is incorrect, the tender contract shall be cancelled without assigning any notice or reason.
11. **Code of Ethics:** The Bidder shall observe the highest standard of ethics including laws against fraud and corruption in force in India namely "Prevention of Corruption Act 1988", during the procurement or execution of such contracts. If the Bidders are found in Bid pooling, cartelization or against law on fraud and corruption then their firms may be blacklisted.



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Annexure "B"

Financial Bid:

Financial bids is to be submitted in the sealed envelope (excluding taxes) in a separate bid. The bids should be valid for a period of 90 days from the date of closure of bid. The fees should compromise of initial rating fee for 1st year and annual surveillance fee for next for 4 years.L1 will be evaluated on the basis of Total Fee.

(Rupees)

Initial Rating Fee (for 1 st year) (a)	
Annual Surveillance Fee (for next for 4 years) (b)	
Total Fee (in figures) (INR) (a + b)	
Total Fee (in words) (INR) (a + b)	

The fee quoted by the Bidder is exclusive of GST.