



**Invitation of Expression of Interest
For
Providing Web Based
Core Financial Services Solution
akin to
Core Banking Solution as per guidelines of RBI**

Tender Reference No. – NSIC/HO/IT/187

**National Small Industries Corporation Limited
NSIC Bhawan,
Okhla Industrial Estate Phase – III
New Delhi – 110020**

1 BACKGROUND

The National Small Industries Corporation Limited (NSIC) is a Mini-Ratna PSU established by the Government of India in 1955 to promote and develop micro, small and medium enterprises (MSMEs) in the country.

NSIC is a Middle Layer non-deposit taking Non-Banking Finance Company (NBFC) registered with Reserve Bank of India (RBI). One of the key activities of the NSIC is to facilitate MSMEs in meeting their raw material requirement on credit by extending financial assistance for raw material procurement.

NSIC has proved its strength within the country and abroad by promoting MSMEs through modernization, upgradation of technology, quality consciousness, strengthening linkages with large medium enterprises and enhancing exports - projects and products of MSMEs.

NSIC operates through countrywide network of offices including Technical Centers and Training cum Incubation Centers in the Country which are well connected with the internet connection. In addition, NSIC has set up Training cum Incubation Centers under PPP mode & with a large professional manpower, NSIC provides a package of services as per the needs of MSME sector.

NSIC's **Raw Material Assistance Scheme** aims at helping MSMEs by way of financing the purchase of Raw Material (Both indigenous & imported). This gives an opportunity to MSMEs to focus better on manufacturing quality products.

NSIC's **Bill Discounting Scheme** covers discounting of bills arising out of genuine trade transactions i.e. supplies made by Micro, Small and Medium Enterprises (MSMEs) to reputed Public Limited Companies / State and Central Govt. Departments / Undertakings / Private Limited Companies (not traders), engaged in manufacturing / service activities.

2 INVITATION

NSIC invites Expression of Interest (EOI) from Organizations with experience in successfully executing similar projects.

This EOI document indicates the scope of work, qualifying requirements, and procedure for submission of proposal for interested Organizations.

NSIC reserves the right to accept or reject any or all the offers at any stage of the process without assigning any reasons thereof and no claim/dispute on this aspect shall be entertained. For any queries, the prospective organizations may contact the following:

Sh. Prashant Srivastava

Chief Manager (IT)

National Small Industries Corporation Limited

NSIC Bhawan,

Okhla Industrial Estate Phase – III

New Delhi – 110020

Tel. – 011-26926275 / 26926295 / 26927502

Email: itdivision@nsic.co.in / prashant@nsic.co.in

EOI documents can be downloaded from our website www.nsic.co.in from **July 14th, 2023 to July 31st, 2023.**

Response to EOI should be duly, properly, and exhaustively filled in. All pages of the response to EOI should be signed with stamp by the Authorized Signatory with company stamp on all the pages.

Any cutting/over writing etc. in the Response to EOI must be signed by the authorized person who is signing the tender.

Response to EOI shall be placed in a properly sealed envelope addressed to:

**General Manager (IT),
National Small Industries Corporation Limited,
(A Government of India Enterprise),
NSIC Bhawan, Okhla Industrial Estate Phase – III,
New Delhi– 110020**

Last date of submission of response to EOI is July 31, 2023 till 15:30 hours.

NSIC reserves the right to accept or reject any or all the responses received in response to the above referred invitation, without assigning any reason.

Submission of EOI does not bounds NSIC to award any contract.

3 REQUIREMENT

Reserve Bank of India, vide circular dated February 23, 2022 has mandated all that NBFCs – Middle Layer and NBFCs - Upper Layer with 10 and more 'Fixed point service delivery units as on October 1, 2022 shall be mandatorily required to implement 'Core Financial Services Solution (CFSS), akin to the Core Banking Solution (CBS) adopted by banks.

The CFSS shall provide for seamless customer interface in digital offerings and transactions relating to products and services with anywhere / anytime facility, enable integration of NBFCs functions, provide centralised database and accounting records, and be able to generate suitable MIS, both for internal purposes and regulatory reporting.

NSIC is desirous of replacing its existing software solution with robust Core Financial Services Solution for managing the schemes of Raw Material Assistance / AWRT (Assistance to Wholesalers & Retailers) & Bill Discounting.

Expression of Interest (EOI) is invited from firms with experience in successfully executing similar projects for **Providing Web Based Core Financial Services Solution akin to Core Banking Solution as per guidelines of RBI.**

Interested firms may obtain detailed scope of work from the office of General Manager (IT), NSIC by submitting NDU (Non-Disclosure Undertaking) in format prescribed by NSIC.

4 ELIGIBILITY

Firm submitting the EOI should full fill the following criteria:

1. The firm should be in existence in India for last five years and should be Registered Company in India (Attach Proof) i.e Certificate of Incorporation / Registration. EOI submitted as Joint Ventures, Consortiums, partnership concern and similar arrangement will not be considered as technically qualified.
 2. The firm should have complete understanding of Indian statutory laws, RBI Guidelines, Cyber Law, IT Act, governance, taxes / duties, Government budget updates, import / export updates & implementation for Clients of similar stature. A self-declaration in this regard should be submitted by the firm.
 3. The firm should have successfully executed:
 - a. At least three projects in last Five Financial Years (2017-2022) of providing Lending Management Solution in one or more NBFC(s) / Government Organization(s) each of minimum work order value 2 Cr.
- OR**
- b. At least two projects in last Five Financial Years (2017-2022) of providing Lending Management Solution in one or more NBFC(s) / Government Organization(s) each of minimum work order value 3 Cr.
 4. The firm should not have been blacklisted or otherwise debarred by any state Government, Central Government or any other Public Sector undertaking or a corporation or any other Autonomous Organization of Central or State Government as on the last date of submission of bid. A self-declaration in this regard should be submitted by the firm.
 5. NSIC is looking at single partner arrangement, any arrangement for splitting of work will lead to disqualification / termination as the case may be at any stage.
 6. Documentary Support for all the above, with copies of documents / purchase orders & letter of completion from customers for projects completed in the last five years.

Firms submitting EOI will also be asked to give a detailed presentation to the evaluation committee.

5 RESPONSE TO EOI

Firms submitting the response to EOI should submit the following documents in their response:

1. Documentary proof of eligibility documents as mentioned at clause 4 (Eligibility) of this document.
2. Details of the solution proposed such as modules, functionality, process flow, security measures, etc.
3. Estimated timeline for implementation.
4. Estimated cost of the proposed solution.
5. Copy of Presentation