

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

“NSIC BHAWAN”

Okhla Industrial Estate

New Delhi -110 020

Invitation of offers

For

“Renewal of Group Floater Mediclaim Policy”

for

retired employees

of

The National Small Industries Corporation Limited

at

**“NSIC Bhawan”, Okhla Industrial Estate,
New Delhi**

**Starting Date of Downloading
of Tender document : 17.03.2017 (Office hours)**
Last date of receipt of tender : 31.03.2017 (Latest by 4.00 P.M.)
Date of opening of Price Bid : 31.03.2017 at 5.00 P.M.

**(Sanjay Sharif)
Chief Manager(Admn)**

NSIC

ISO 9001:2008

The National Small Industries Corporation Ltd.

"NSIC Bhawan", Okhla industrial Estate,

New Delhi – 110 020

No: SIC/ADMN/HO/M/1(190)/2017

Dated: 17.03.2017

M/s.-----

Sub:- Invitation of offer for renewable of “Group Floater Mediclaim Policy ” for retired employees of NSIC (already existing policy for the last 10 years

Sealed offers are invited from **Delhi & NCR based Central Govt. PSU Insurance Companies** for “Group Floater Mediclaim Policy ” for retired employees of NSIC at NSIC Bhawan, Okhla Industrial Estate, New Delhi.

You are requested to quote your most competitive rates inclusive of Service Tax. Sealed offers should reach this office on or before 31.03.17 by 4.00 p.m. The offers should be addressed as below:-

**Chief Manager (Admn)
NSIC Bhawan,
Okhla Industrial Estate,
New Delhi-110 020**

The offer should remain valid for a period of 90 days. Offers will be opened on 31.03.17 at 5.00 p.m. at NSIC Bhawan, Okhla Industrial Estate, New Delhi-20, in the presence of the representatives of the bidder who wish to remain present.

NSIC reserves the right to accept or reject any offer, without assigning any reasons thereof, and to amend the terms and conditions before award of the contract.

Thanking you,

**CHIEF MANAGER (ADMN)
ISSUING AUTHORITY**

THE NATIONAL SMALL INDUSTRIES CORPORATION Ltd.,
(A GOVERNMENT OF INDIA ENTERPRISE)
NSIC BHAWAN, OKHLA INDUSTRIAL ESTATE
NEW DELHI –110020.

No: SIC/ADMN/HO/M/1(190)/2017

Dated: 17.03.2017

TERMS & CONDITIONS OF THE OFFER

1. Definitions:-

- i. "Corporation" shall mean the National Small Industries Corporation Ltd. (A Govt. of India Enterprise) Okhla Industrial Estate, New Delhi . 110020, and shall include their legal representatives, successors and permitted assignees.
- ii. "Competent Authority" means Chairman cum Managing Director of Corporation and his successors.
- iii. "Officer In Charge " shall mean the officer of the Corporation, not below the level of Deputy Manager, designated by "Competent Authority." as the case may be, who shall supervise and be in-charge of such works.

- 2. Period :** Period of the cover will be one year from the date of the policy i.e. from 01.05.2017 to 30.04.2018.

3. Other terms & Conditions:

- i. Class of Insurance will be "Group Floater Mediclaim Policy".
- ii. No. of retired employees will be **460 employees** approximately (primary members). However, Two separate policies will be issued for;
 - a) employees (354 Nos.) retired prior to 01.01.2007
 - b) employees (106 Nos.) retired on or after 01.01.2007You may quote as per **Annexure I**.
- iii. These nos. may vary from time to time depending on the contribution received by this office from time to time and in both the cases the premium paid to the insurer will be increased and reduced proportionately.
- iv. Policy will be "Tailor Made" as per the agreed terms and conditions.
- v. No. of eligible dependents will be two maximum (Ex-employee + Spouse)
- vi. Geographical Limits of applicability will be within the territory of India.
- vii. In case the performance of the existing insurer is found satisfactory, it can be considered for renewal of the policy in case of fulfilment of the

condition of "Price Matching" of L-1.

- viii. In case the services of the existing insurer is found unsatisfactory, it will not be considered for any further engagement.
- ix. In case the existing insurance company does not agree to renew the policy on the basis of matching the price at L-1 the offer will be given to the insurance company having offered the lowest premium.

4. Sum Insured: Sum Insured will be Rs. 2,00,000/-(Rs. Two lacs only) in total for Ex-employee + Spouse

5. Policy features:

- i. Pre-existing disease cover (Clause 4.1)
- ii. Waiver of time exclusion for diseases the first 30 days (Clause 4.2)
- iii. Waiver of time exclusion for diseases first one year (Clause 4.3)
- iv. 30 days Pre & 60 days post hospitalization cover.
- v. Employees who join in between during the course of policy can be included in the policy for paying the premium on pro-rata basis
- vi. Domiciliary hospitalization is deleted
- vii. Room rent will be 1% for normal & 2% for ICU of sum insured
- viii.No other internal capping allowed

6. Name & address of the present Insurance Company:-

M/S The National Insurance Co. Ltd
Yusuf Sarai Branch,
G-11, Hauz Khas Market ,
New Delhi-110 016

7. Name & address of the present TPA:-

M/S Family Health Plan Ltd.
1st Floor, 16/2, Lakeview Road,
Kolkatta
&
Plot No. 277, 1st Floor, Udyog Vihar ,
Phase IV, Gurgaon (Haryana)

8. ARBITRATION:-

- i. Except where otherwise provided for in the contract, all questions and disputes relating to the meaning of the words, terms, specifications, operations, and instructions, mentioned in this contract and as to the quality of workmanship or performance of the Insurance Co. any other question, claim, right, matter, or thing whatsoever in any way arising out of or relating to the contract, specifications, operating instructions, orders or these conditions; or otherwise concerning the performance of the contract, the execution or failure to execute the

same whether arising during the progress of the work or after the completion or abandonment thereof, shall be referred to the sole arbitration of Director (Planning & Marketing) of the corporation or any officer nominated by Director (Planning & Marketing).

- ii. The Arbitrator shall have power to call for such evidence by way of affidavits or otherwise as he thinks proper and it shall be the duty of the parties hereto to do or cause to be done, all such things as may be necessary to enable the Arbitrator to make the award without any delay. The Arbitrator shall give a separate award in respect of each dispute or difference referred to him. The venue of arbitration shall be such place as may be fixed by the Arbitrator in his sole discretion. The Award of the Arbitrator shall be final, conclusive and binding on all parties to the contract.
- iii. The law under the Arbitration and Conciliation Act, 1996 shall be applicable to such proceedings.

If any clarification is required by the prospective bidders, the representatives of Insurance Companies may visit this office on any working days from 10.30 A.M. to 5.30 P.M.

NSIC reserves its right to reject any or all offers without assigning any reason.

CHIEF MANAGER (ADMN)
ISSUING AUTHORITY

**Signatures of the authorized signatory
of the Tenderer with seal**

FINANCIAL BID

a) Employees retired prior to 01.01.2007

(Amount in INR)

No. of employees	Premium per person	Service Tax	Total premium
354			

b) Employees retired on or after 01.01.2007

(Amount in INR)

No. of employees	Premium per person	Service Tax	Total premium
106			

**Signatures of the authorized signatory
of the Tenderer with seal**