

INFRASTRUCTURE DEVELOPMENT SCHEME
(Frequently Asked Question)

The Corporation is having commercial buildings at New Delhi, Chennai and Hyderabad. Apart from other schemes, the Corporation provides office space on Lease Rental basis to the prospective units. The FAQ's for the above facility of corporation are as under:

1. Do NSIC provide office space to MSME's for office purpose?

Ans: Yes.

2. Where are these spaces located?

Ans.: At Delhi, Chennai and Hyderabad.

3. What are the sizes of office space available?

Ans.: 467 sq.ft. to 8657 sq.ft..

4. What is the allotment process of leasable space?

Ans.: First cum First Serve Basis.

5. To whom leasable space shall be allotted?

Ans.: The space shall be allotted to IT/ITES/MSME units not regd. with STPI or the Units that are falling under the overall definition of MSME as per the guidelines of Ministry of Micro, Small and Medium Enterprises. Units other than MSME such as Banks/PSUs/Financial institutions, corporate sectors etc. would also be considered for allotment on a case-to case on merit.

6. Is there any charge of application?

Ans.: The application is free of cost.

7. What are the documents required for allotment of space?

Ans.: Refer link: Schemes-Infrastructure Development-STBP at website nsic.co.in

8. What will be the amount of Security Deposit?

Ans.: The unit has to deposit interest free Security Deposit equivalent to six months rent refundable at the time of vacation of premises.

9. What will be the period of lease?

Ans.: It shall be for one year, three years or more based on the requirement of unit subject to approval of competent authority of corporation.

10. How much time is required for notice period?

Ans.: The notice period is for 90 days.

11. What is the lock-in-period?

Ans.: There is no lock-in-period.

10. Are there any utility charges?

Ans.: The electricity charges, water charges and housekeeping charges which varies from building to building that can be seen at NSIC website or from that particular location.

11. What about the annual enhancement in rent?

Ans.: There is no fixed enhancement in rental in case of STBP's. The rentals are reviewed every year w.e.f. 1st April based on prevailing market rate. In case of EMDBP Hyderabad, the enhancement in rent presently is 5% over the existing rent.

12. What is the parking policy?

Ans.: It varies from place to place. At present, at Okhla One car and one bike is free for 500 sq.ft. of allotted area. Similarly, at Chennai the above is applicable for 1000 sq.ft. of allotted area.

13. Is the allottee units shall be allowed to work at night?

Ans.: Yes, after taking prior permission of NSIC and payment of nominal charges.