

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

BALANCE SHEET AS AT 31.03.2009

Particulars	Schedule No.	As at 31.03.09		As at 31.03.08
(Amount in Rs.)				
I. Sources of Funds				
Shareholders' Funds				
Share Capital	1	2329880000	2329880000	
Reserves & Surplus	2	146736255	2476616255	150729301
Loan Funds				2480509301
Secured Loans	3	2144852541		850124149
Unsecured Loans	4	686520026	2831372567	662623831
Total			5307988822	1512747980
II. Application of Funds				3993357281
Fixed Assets	5			
Gross Block		618293312		621676599
Less: Depreciation		341328285		342243099
		276965027		279433500
Less: Lease Adjustment Account		1572215		3468416
Net Block		275392812		275965084
Capital Work in Progress		107539258	382932070	42071790
Investments	6		8265095	318036874
Current Assets, Loans & Advances	7			8265095
Inventories		10609768		11856721
Sundry Debtors		362706254		330112834
Cash and Bank Balances		772757795		164996689
Other Current Assets		181017127		151251520
Loans and Advances		3197539577		2302967830
		4524630521		2951195594
Less: Current Liabilities & Provisions				
Current Liabilities	9	679227493		438644439
Amount payable to Government of India for Surplus in Grants (Net)	8	(8356018)		85456332
Provisions	10	396708959		297132069
		1067580434		821232840
Net Current Assets			3457050087	2139962754
Miscellaneous Expenditure (to the extent not written off or adjusted)				
VRS Expenditure		21236554		42451275
Others		60591	21297145	61288
Profit & Loss Account			1438444425	1484579995
Total			5307988822	3993357281
Contingent Liability & Notes on Accounts	24			

Statement of Accounting Policies and Contingent Liability and Schedules including Notes on Accounts (Schedule 24) form an integral part of Accounts.

As per our report of even date attached,
For **Gandhi Minocha & Co.**
Chartered Accountants



(Signature)
(Bhupinder Singh)
Partner

Membership No. : 92867
Place : New Delhi
Date : 10.08.2009

(Signature)
S.C. Goyal
Director (Finance)

(Signature)
Gaurang Dixit
General Manager (Finance)

(Signature)
H.P. Kumar
Chairman-cum-Managing Director

(Signature)
Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

**PROFIT AND LOSS ACCOUNT (CONSOLIDATED)
FOR THE YEAR ENDED 31.03.2009**

(Amount in Rs.)

Particulars	Schedule No.	Current Year	Previous Year
A. INCOME			
Sales	11	4948062629	4022947347
Hire Charges		2150282	4776863
Lease Rentals	12	1161260	1074312
Grants and Subsidies	13	316987214	256293628
Interest	15	307901226	236515534
Other Income	16	388657085	348177775
Service Charges [Value of Goods handled-Services rendered Rs. 2931.34 Crore (Rs. 2519.09 Crore) as per Audited Branch Accounts]	16A	112865725	63511025
Total		6077785421	4933296484
B. EXPENDITURE			
Purchases	17	4907630786	3988946981
Consumption of Stores		1054936	922103
Accretion/Decretion in Stock	14	184540	325808
Employees Remuneration & Other Benefits	18	408507054	331425945
Depreciation	19	9834115	10219253
Finance Charges	20	191968743	143722695
Other Expenses	21	432293691	365562698
Bad Debts Written Off	22	28391934	18881351
Exchange Variation Losses		5534623	7540627
Depreciation as per Contra		8477809	8715156
Less: Replacement Reserve as per Contra		(8477809)	(8715156)
Provision for Obsolete Stock		209235	0
Total		5985609658	4867547461
NET OPERATING PROFIT/(LOSS) FOR THE YEAR		92175763	65749023
Less: Prior Period Expenditure/(Income) (Net)	23	1714272	1625370
Less: Amortisation of VRS Expenditure		21236548	21225632
NET PROFIT/(LOSS) BEFORE TAX		69224943	42898021
Less: Provision for Current Tax		6507099	0
Less: Provision for Fringe Benefit Tax		2713616	2327105
Less: Adjustment of Previous Years Taxes		(224560)	0
NET PROFIT/(LOSS) AFTER TAX		60228788	40570916
Available for Appropriations:			
Proposed Dividend		12046000	8115000
Tax on Proposed Dividend		2047218	1379144
Balance Profit		46135570	31076772
Balance brought forward from previous Year		(1484579995)	(1515656767)
NET PROFIT/(LOSS) CARRIED FORWARD		(1438444425)	(1484579995)
Earning Per Share (EPS)		2.59	1.77

Statement of Accounting Policies and Contingent Liability and Schedules including
Notes on Accounts (Schedule 24) form an integral part of Accounts.

As per our report of even date attached.
For Gandhi Minocha & Co.
Chartered Accountants



(Bhupinder Singh)
Partner
Membership No. : 82867
Place : New Delhi
Date : 10.08.2009

S.C. Goyal
Director (Finance)

Gaurang Dixit
General Manager (Finance)

H.P. Kumar
Chairman-cum-Managing Director

Niti Sethi
Company Secretary

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 1 SHARE CAPITAL

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
AUTHORISED		
2,35,00,000 Equity Shares of Rs. 100 each (Previous Year 2,35,00,000)	2350000000	2350000000
ISSUED, SUBSCRIBED AND PAID UP		
2,32,98,800 (Previous Year 2,32,98,800) Equity Shares of Rs. 100 each	2329880000	2329880000
As per Balance Sheet	<u>2329880000</u>	<u>2329880000</u>


S.C. Goyal
Director (Finance)


Gau Rang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 2 Reserves & Surplus

(Amount in Rs.)

Particulars	As At 01.04.08	Additions	Transfer/Sale	Depreciation For the year	As At 31.03.09
CAPITAL RESERVES					
(Reserve representing value of Assets acquired out of grants received from Govt. of India)					
Technical Centre	66525193	467514	104	5357381	61635222
Government Purchase Plan	61799	0	0	48898	12901
Appropriate Technology	848211	0	0	235879	612332
Modernization - Lock Project	13560133	0	0	764932	12795201
Development of North East Region	2666649	0	0	81138	2585511
Technology Business Incubator	11859644	3450442	0	588957	14721129
Mini Tool Room Centre	1067594	0	31027	125117	911450
Marketing Assistance Scheme in North East Region	290740	0	0	63439	227301
Minority Welfare Scheme	22041	0	0	10036	12005
Modernization of Technical Centre	1159083	0	4612	280425	874046
Science & Technology Project	307830	0	0	36009	271821
Product Design Centre (Pride)	1599811	0	0	68546	1531265
Technology Business Incubator (IT)	2522041	0	0	380679	2141362
Laghu Udyog Mart	27374847	0	0	0	27374847
Interest Differential Fund on KFW (West Germany) Loans	2506347	0	0	52417	2453930
Technology Development of Baking Oven	3006	0	0	1788	1218
DST - STEP (S & T Project)	2612494	597938	0	148303	3062129
Testing Fuel Efficient Diesel Engine (TFEDE)	14052	0	0	408	13644
Leather Goods In Mfg. Trg. Centre	1470871	4612	0	77304	1398179
Marketing Development Centre	8163290	0	0	156153	8007137
Interest Differential Fund on S&T Project	169	0	0	0	169
Total	144635845	4520506	35743	8477809	140642799
OTHER RESERVES					
Capital Replacement Reserve	6093456	0	0	0	6093456
Grand Total	150729301	4520506	35743	8477809	146736255


S.C. Goyal
Director (Finance)


Gayrang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 3 SECURED LOANS

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
The Hong Kong & Shanghai Banking Corp. Ltd.-Working Capital Loan	0	300000000
Secured against equitable mortgage of free hold Land & Building for the MDBP Project of Okhla Industrial Estate, New Delhi.		
Corporation Bank-Cash Credit	419841	0
Secured against parripassu charge on book debts/current assets & Equitable mortgage by Memorandum of deposit of title deeds in r/o immovable property 7.28 Acres bearing Plot No.24,Sec-B, Ind. Est. Guindy, Chennai together.		
China Trust Commercial Bank-Overdraft	3240	59860282
Secured by way of hypothecation of Hire Purchase Machinery & book debts under Hire Purchase Scheme for Mumbai & Chennai Zone		
Punjab National Bank-Cash Credit	0	1178497
Secured against hypothecation of receivables under RMA scheme of the Corporation and book debts under Marketing activities, parripassu charge on Head office and STP Land & Building of the Corporation situated at Okhla Industrial Estate, New Delhi		
HSBC Ltd.-Overdraft	1644429460	489085370
Secured against registered mortgage of free hold land & Building for MDBP Project of Okhla Industrial Estate, New Delhi (Mortgage deed registered on 06.01.2009)		
Bank of Tokyo-Short Term Loan	500000000	0
Secured against registered mortgage of Property falling in Khasra no. 549 of village Bahapur, Tehsil Kalkaji at NSIC Complex, Okhla Industrial Estate, New Delhi (Mortgage deed registered on 19.05.09)		
As per Balance Sheet	2144852541	850124149


S.C. Goyal
Director (Finance)


Gayatri Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 4 UNSECURED LOANS

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
COLLATERAL SECURITY DEPOSIT	14624844	20802238
LOANS (IN FOREIGN CURRENCY)		
From Kreditanstalt West Germany (K.F.W)		
XIth LINE OF CREDIT (Guaranteed by Government of India)	289628213	276618258
XIIth LINE OF CREDIT (Guaranteed by Government of India)	310200977	298360890
From Artigiancassa SPA, Italy (Earlier Mediocredito Centrale, Italy (MCC) - Guaranteed by Government of India)	72065992	66842445
As per Balance Sheet	686520026	662523831

Note: Loans from KFW Germany as on 31.03.2009 includes repayment due for Line of Credit XI & XII with in one year Euro125777.80 i.e. Rs.8606975 and Euro 167703.74 i.e. Rs.11475967, calculated at exchange rate as on 31st March, 2009.


S.C. Goyal
Director (Finance)


Ganrang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S. No.	Particulars	GROSS BLOCK			DEPRECIATION			LTA			NET BLOCK		
		Cost As At 01.04.08	Additions	Transfer/ Sale	Cost As At 31.03.08	As At 31.03.08	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.09	As At 31.03.08	As At 31.03.09	As At 31.03.08	As At 31.03.09
A.	Head Office & Branches	224879288	9743928	(2158795)	232464421	87333534	(1954562)	7470977	92849919	0	0	139614502	137545754
B.	Leased Assets	91356829	0	(16158373)	75198456	78321150	(14855179)	1030501	64496472	6133011	7742405	4568973	5293274
C.	Secured Lease Assets	11861094	976796	(1942004)	10995886	10738956	(823449)	145049	10080556	(4580795)	(4273989)	5496126	5496127
D(1)	Acquired out of Govt. Grants	281971622	4520506	(1626040)	284696088	164710624	(1560297)	8477809	171598136	0	0	113267952	117260998
D(2)	Not Acquired out of Govt. Grants on A/c Technical Centre	11507766	3250595	0	14768461	1138835	0	1184367	2323202	0	0	12445259	10368931
	Total A+B+C+D(1)+D(2)	621676599	18501925	(21885212)	618293312	342243099	(19223517)	18308703	341328285	1572215	3468416	275392812	275965084
	Previous Year	599192871	47459925	(24976197)	621676599	344585372	(20907268)	18564995	342243099	3468416	6733804	275965084	247873695
	Capital Work-In-Progress												0
	Capital Work-In-Progress	14696943	83515418	(6633900)	91578461	0	0	0	0	0	0	91578461	14696943
	Capital Work-In-Progress Acquired out of Govt. Grant	27374847	0	(11414050)	15960797	0	0	0	0	0	0	15960797	27374847
	Total Capital Work in Progress	42071790	83515418	(18047950)	107539258	0	0	0	0	0	0	107539258	42071790
	Previous Year Capital Work-In-Progress												0
	Previous Year Capital Work in Progress	7913552	11691497	(4908106)	14696943	28721	(28721)	0	0	0	0	14696943	7884831
	Previous Year Acquired out of Govt. Grant	904564	25470283	0	27374847	0	0	0	0	0	0	27374847	904564
	Previous Year Total Capital Work in Progress	6818116	38161780	(4908106)	42071790	28721	(28721)	0	0	0	0	42071790	8789395



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S. No.	Particulars	GROSS BLOCK			DEPRECIATION				LTA		NET BLOCK		
		Cost As At 01.04.08	Additions	Transfer/ Sale	Cost As At 31.03.09	As At 31.03.08	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.09	As At 31.03.08	As At 31.03.09	As At 31.03.08	
A. OWNED ASSETS (HEAD OFFICE & BRANCHES)												0	
	Land - Free Hold	1110979	393750	0	1504729	0	0	0	0	0	1504729	1110979	
	Land - Lease Hold	1036317	0	0	1036317	147441	0	11686	159127	0	877190	888876	
	Building	121323880	1185357	0	122509237	20811849	0	1998620	22810469	0	99698768	100512031	
	Furniture & Fittings	20656678	1026437	(242501)	21438614	13983094	(142866)	1099746	14939974	0	6495840	6672784	
	Typewriters	1074059	0	(70498)	1003561	960887	(55691)	8713	913709	0	89852	113372	
	Cycles	29889	700	(1900)	28689	28452	(1898)	892	27446	0	1243	1437	
	Office Equipments	19255455	2496619	(433254)	21318820	11572644	(378897)	881236	12074983	0	9243837	7682811	
	Staff Cars	9031238	1114576	(355674)	10690140	9025337	(355671)	504915	9174581	0	1515559	905901	
	Tools & Plants	1512	0	0	1512	1507	0	0	1507	0	5	5	
	Books	120742	0	0	120742	120742	0	0	120742	0	0	0	
	Temporary Wooden Structure	157929	0	0	157929	157928	0	0	157928	0	1	1	
	Testing Equipments	20745	0	0	20745	20723	0	0	20723	0	22	22	
	Electrical Fixtures	23057221	1042955	5647	24105823	10143640	2907	1146970	11293517	0	12812306	12913581	
	Computers	26265528	2483534	(1080615)	27688447	19978154	(1022476)	1778398	20734076	0	6954371	6287374	
	Weigh Bridge	837916	0	0	837916	381336	0	39801	421137	0	416779	456580	
	Total	224879288	9743928	(2158795)	232464421	87333534	(1954592)	7470977	92849919	0	139614502	137545754	
B. LEASED ASSETS												0	
	Machinery & Equipments	91356829	0	(16158373)	75198456	76321150	(14855179)	1030501	64496472	6133011	7742405	4568973	5293274
	Total	91356829	0	(16158373)	75198456	76321150	(14855179)	1030501	64496472	6133011	7742405	4568973	5293274
C. SEIZED LEASE ASSETS												0	
	Machinery & Equipments	11951094	976796	(1942004)	10995886	10738956	(823449)	145049	10090556	(4560796)	(4273989)	5496126	5496127
	Total	11951094	976796	(1942004)	10995886	10738956	(823449)	145049	10090556	(4560796)	(4273989)	5496126	5496127
D(I). TECHNICAL SERVICE CENTRES (ACQUIRED OUT OF GOVT. GRANTS)												0	
	Land - Lease Hold	1269143	0	0	1269143	370904	0	13679	384583	0	0	884560	898239
	Land - Free Hold	1035289	0	0	1035289	0	0	0	0	0	0	1035289	1035289
	Building	45818839	413335	0	46232174	27046722	0	675345	27722067	0	0	18510107	18772117
	Furniture & Fittings	6752513	0	0	6752513	5271645	0	192842	5464487	0	0	1288026	1480868
	Typewriters	588819	0	0	588819	573130	0	4128	577258	0	0	11561	15689
	Office Equipments	6480131	0	0	6480131	4690017	0	163663	4853680	0	0	1626451	1790114
	Cycles	34791	0	0	34791	33349	0	275	33624	0	0	1167	1442
	Staff Cars	1196504	0	0	1196504	1196496	0	0	1196496	0	0	8	8
	Machinery & Equipments	136056901	802144	(1525603)	135333442	78456820	(1520887)	3803564	80739497	0	0	54503945	57600081
	Books	1336885	0	0	1336885	1336709	0	0	1336709	0	0	176	176
	Electrical Fixtures	10451983	12000	0	10463983	5465651	0	366991	5832642	0	0	4631341	4986332
	Telephones	586894	0	0	586894	366474	0	23789	390263	0	0	196631	220420
	Equipments - Clinic	694	0	0	694	681	0	0	681	0	0	13	13
	Water Treatment Plants	198847	0	0	198847	198846	0	0	198846	0	0	1	1



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S. Particulars No.	GROSS BLOCK			DEPRECIATION				LTA		NET BLOCK		
	Cost As At 01.04.08	Additions	Transfer/ Sale	Cost As At 31.03.09	As At 31.03.08	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.09	As At 31.03.09	As At 31.03.08	As At 31.03.09	As At 31.03.08
Distillation Plants	9979	0	0	9979	9978	0	0	9978	0	0	1	1
Computers	26329889	0	0	26329889	19686776	0	1638734	21326510	0	0	5004379	6643113
Lab Equipments	8531234	467514	0	9098748	4528419	0	429016	4957435	0	0	4141313	4102815
OTHER PROMOTIONAL ACTIVITIES												
COMPUTERS (INCLUDING SOFTWARE) - Acquired out of												
Technology Business Incubator (IT)	2782285	0	0	2782285	828409	0	348645	1177054	0	0	1605231	1953876
Government Purchase Plan	7988477	0	0	7988477	7926679	0	48898	7975577	0	0	12900	61798
OFFICE EQUIPMENTS - Acquired out of												
Technology Business Incubator (IT)	511995	0	0	511995	49907	0	24320	74227	0	0	437768	462088
Interest Differential Fund on KFW (West Germany)	87766	0	0	87766	87763	0	0	87763	0	0	3	3
Development of North East Region	92430	0	0	92430	74725	0	3002	77727	0	0	14703	17705
Marketing Assistance Scheme in North East Region	391359	0	0	391359	100619	0	63439	164058	0	0	227301	290740
Government Purchase Plan	0	0	0	0	0	0	0	0	0	0	0	0
ELECTRICAL FIXTURES - Acquired out of												
Development of North East Region	377840	0	0	377840	283347	0	17182	300529	0	0	77311	94493
Technology Business Incubator	200000	19314	0	219314	9500	0	10417	19917	0	0	198397	190500
PLANT & MACHINERY - Acquired out of												
Appropriate Technology	1090130	0	0	1090130	990522	0	27326	1017848	0	0	72282	99608
Development of North East Region	0	0	0	0	0	0	0	0	0	0	0	0
Mini Tool Room Centre	2721648	0	(100437)	2621211	1654671	(69410)	124507	1709768	0	0	911443	1066977
Leather Goods Mfg. Trg. Centre	1520517	0	0	1520517	57019	0	72225	129244	0	0	1391273	1463498
Technology Business Incubator	0	2533025	0	2533025	0	0	120318	120318	0	0	2412707	0
BUILDING - Acquired out of												
Development of North East Region	3575212	0	0	3575212	1030582	0	58276	1088868	0	0	2486344	2544620
Interest Differential Fund on KFW (West Germany)	3215738	0	0	3215738	709394	0	52417	761811	0	0	2453927	2508344
Marketing Development Centre	9579915	0	0	9579915	1416825	0	156153	1572778	0	0	8007137	8163290
Technology Business Incubator	606618	204017	0	810635	9888	0	13213	23101	0	0	787534	596730
STAFF CARS - Acquired out of												
Development of North East Region	0	0	0	0	0	0	0	0	0	0	0	0
FURNITURE & FITTINGS - Acquired out of												
Mini Tool Room Centre	21154	0	0	21154	20537	0	610	21147	0	0	7	617
Development of North East Region	100294	0	0	100294	90464	0	2678	93142	0	0	7152	9830
Government Purchase Plan	2600	0	0	2600	2599	0	0	2599	0	0	1	1
Technology Business Incubator	83390	64545	0	147935	5279	0	9364	14643	0	0	133292	78111
Technology Business Incubator (IT)	229941	0	0	229941	123864	0	7714	131578	0	0	98363	106077
Leather Goods Mfg. Trg. Centre	7412	4612	0	12024	39	0	5079	5118	0	0	6906	7373
TYPEWRITERS												
Development of North East Region	5666	0	0	5666	5666	0	0	5666	0	0	1	1



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S. Particulars No.	GROSS BLOCK			DEPRECIATION				LTA		NET BLOCK		
	Cost As At 01.04.08	Additions	Transfer/ Sale	Cost As At 31.03.08	As At 31.03.08	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.08	As At 31.03.09	As At 31.03.08	As At 31.03.09	
Total	281971622	4520505	(1626040)	284896088	164710624	(1560297)	9477809	171598136	0	0	113267952	117260996
D(2). ASSETS NOT ACQUIRED OUT OF GOVT. GRANTS ON ACCOUNT OF TECHNICAL CENTRES												0
BUILDING	2786341	0	0	2786341	7665	0	47613	55481	0	0	2730860	2776673
FURNITURE & FITTING	611070	156697	0	767767	188715	0	141108	329623	0	0	437944	422355
ELECTRICAL FIXTURES	72672	19123	0	91795	27011	0	21900	48911	0	0	42884	45661
MACHINERY & EQUIPMENTS	3754705	1959778	0	5714483	202130	0	251693	453823	0	0	5260660	3552575
OFFICE EQUIPMENTS	470811	243051	0	713862	126118	0	46965	173103	0	0	540759	344693
BOOKS	67237	4884	0	72121	69507	0	4884	71791	0	0	330	330
TELEPHONES	11313	0	0	11313	6438	0	52	6490	0	0	4823	4875
COMPUTERS	3706649	853457	0	4570106	503102	0	665024	1168126	0	0	3401980	3203547
LAB EQUIPMENT	26968	13705	0	40673	10746	0	4908	15654	0	0	25019	16222
Total of D(2)	11507798	3260595	0	14768461	1138835	0	1184367	2323202	0	0	12445259	10368931




 S.C. Goyal
 Director (Finance)


 Gaurang Dixit
 General Manager (Finance)

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 6 INVESTMENTS

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
NON-TRADE LONG TERM INVESTMENT		
> 1214000 (Prev. Year 1214000) Equity Shares of Singer India Ltd. of Rs 10 each (inc.1057450 (1057450) Bonus Shares and 156550 Right Shares@Rs 45 each)	8265095	8265095
> 100000 Shares of Rs. 10 each fully paid-up in Small Industries Product Promoted Organisation Ltd. (SIPPO) (Unquoted)	1000000	1000000
> 50000 Shares of Rs. 10 each fully paid-up in Small Industries Products Marketing Organisation Ltd. (SIPMO) (Unquoted)	500000	500000
	9765095	9765095
Less: Provision for Diminution in the value of Investments	1500000	1500000
As per Balance Sheet	8265095	8265095


S.C.Goyal
Director (Finance)


Gaurang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7A CURRENT ASSETS, LOANS & ADVANCES - INVENTORIES

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
CURRENT ASSETS		
INVENTORIES (as valued and certified by the Management)		
Pattern and Moulds	4841	4841
Stores		
Stores-in-Hand	2661799	3028184
Stock of Stationery, Maintenance, Miscellaneous Items, etc.	373300	827390
Tools & Measuring Instruments	527231	557620
Stock-in-Trade		
Finished Goods in Hand	5872796	5979491
Finished Components	228293	240046
Stock of repossessed Machinery: Seized Machinery Accounts	2741825	5631242
Less: Seized Machinery Hirers Accounts	1767508	3633724
Less: Seized Machinery CTL Accounts	974317	1997518
Work-in-Process	485377	503782
Land & Building in Stock, Industrial Estate, Naini	1965367	1965367
	12119004	13166721
Less: Provision for Obsolete Stock	1509236	1300000
As per Balance Sheet	10609768	11866721


S.C. Goyal
Director (Finance)


Gayang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7B CURRENT ASSETS, LOANS & ADVANCES - SUNDRY DEBTORS

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
SUNDRY DEBTORS		
Sundry Debtors - Hire Purchase		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 126304361 (Rs. 213244281) as Secured]		
Considered Good	98204123	120197244
Considered Doubtful	597245113	634519139
	<u>695449236</u>	<u>754716383</u>
Debts Outstanding for a period less than six months [Including Rs. 2278354 (Rs. 8459875) as Secured]		
	6282917	10900676
	<u>701732153</u>	<u>765617059</u>
Less: Penal Interest Suspense	219573963	237035540
Less: Cheques sent for Collection	824486	2743921
Less: Provision for Doubtful Debts as per Contra	377671150	397483599
	<u>103662554</u>	<u>128353999</u>
Sundry Debtors - Leasing		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 21188469 (Rs. 28908377) as Secured]		
Considered Good	13784068	16103066
Considered Doubtful	85344684	92188095
	<u>99128752</u>	<u>108291161</u>
Debts Outstanding for a period less than six months [Including Rs. Nil (Rs. Nil) as Secured]		
	11030	612
	<u>99139782</u>	<u>108291773</u>
Less: Seized Lease Suspense	7924830	7924830
Less: Penal Charge Suspense	33662700	35721455
Less: Cheques sent for Collection	37500	25000
Less: Provision for Doubtful Debts as per Contra	43757154	48541810
	<u>13757598</u>	<u>16078678</u>
Sundry Debtors - Marketing		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 121669433 (Rs. 140286403) as Secured]		
Considered Good	74985635	113447952
Considered Doubtful	30647632	29077191
	<u>105633267</u>	<u>142525143</u>
Debts Outstanding for a period less than six months [Including Rs. 37471213 (Rs. 20427815) as Secured]		
	144399061	41259384
	<u>250032328</u>	<u>183784527</u>
Less: Cheques sent for Collection	136765	96132
Less: Provision for Doubtful Debts as per contra	30647632	29077191
	<u>219247931</u>	<u>154611204</u>
Sundry Debtors - Others		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 1773132 (Rs. 67514) as Secured]		
Considered Good	5485636	23158451
Considered Doubtful	1576732	1762013
	<u>7062368</u>	<u>24920464</u>
Debts Outstanding for a period less than six months [Including Rs. 13867676 (Rs. 1235238) as Secured]		
	20552535	8145765
	<u>27614903</u>	<u>33066229</u>
Less: Cheques sent for Collection	0	235263
Less: Provision for Doubtful Debts as per Contra	1576732	1762013
	<u>26038171</u>	<u>31068953</u>
As per Balance Sheet	<u>362706254</u>	<u>330112834</u>



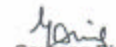
THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7C CURRENT ASSETS, LOANS & ADVANCES - CASH & BANK BALANCES

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
CASH AND BANK BALANCES		
Cash-in-hand	1714963	2160538
Stamps-in-hand	29974	23557
Cheques-in-hand	0	475441
With Scheduled Banks		
In Current Accounts	248485096	159942355
In Deposit Accounts (Security Deposit from Apprentice Trainees)	24400	31400
In Fixed Deposits	522004994	1021757
In Flexi Deposit Account for MDBP Project (Operation of A/c with RITES)		
In Post Office Saving Bank Account kept as security	5130	5130
With Standard Bank of South Africa, Johannesburg in Current Account [Maximum amount outstanding at any time during the year Rs. 468904 (Rs. 213481)]	355960	206718
With Rashtriya Baniya Bank Nepal, in Current Account [Maximum amount outstanding at any time during the year Rs. Nil (Rs. 6054)]	0	6054
With Balitikuti Co-Op Bank, Howrah in Current Account [Maximum amount outstanding at any time during the year Rs. 4524413 (Rs. 252121)]	14471	7209
Remittance in Transit	122807	1116530
In Flexi Deposit A/c for EMDBP Project (Operation of A/c with NBCC)		
As per Balance Sheet	772757795	164996689


S.C. Goyal
Director (Finance)


Gaufrag Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7D CURRENT ASSETS, LOANS & ADVANCES - OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As At 31.03.09		As At 31.03.08	
OTHER CURRENT ASSETS				
Security Deposits	11998619		7815056	
Less: Provision for Security Deposits as per Contra	105000	11893619	105000	7710056
Interest Accrued				
On Fixed/Short Term Deposits	111647		59902	
On Others	22967195	23078842	21965329	22025231
Interest Receivable from Banks	29424164		27442902	
Less: Provision for Interest Receivable as per Contra	27442902	1981262	27442902	0
Claims Receivable:				
From Insurance Company, Customs & Port Trust	216477		216477	
Less: Provision for Claims Receivable as per contra	216477	0	216477	0
Machinery issued Under Hire Purchase Scheme				
Machines out on Hire Purchase	10506046		29742302	
Less: Unaccrued Interest	806127	9699919	3174866	26567436
Deposits				
With RITES (For Construction of MDBP Project, Delhi)	79987175		73156289	
Interest Accrued on Deposits	0	79987175	0	73156289
With NBCC (For Construction of EMDBP Project, Hyderabad)	42962260		21792508	
Interest Accrued on Deposits	0	42962260	0	21792508
With CPWD (For Construction of Laghu Udyog Mart)	11414050		0	
Interest Accrued on Deposits	0	11414050	0	0
As per Balance Sheet		181017127		151251520


S.C. Goyal
Director (Finance)


Gaurng Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7E CURRENT ASSETS, LOANS & ADVANCES - LOANS & ADVANCES

(Amount in Rs.)

Particulars	As At 31.03.09		As At 31.03.08	
LOANS & ADVANCES				
Loans and Advances				
Secured - Considered good unless otherwise stated	2832601247		1928775170	
Unsecured - Considered good unless otherwise stated	58948336		71304006	
	<u>2891549583</u>		<u>2000079176</u>	
Considered Doubtful	551954045		557025921	
	<u>3443503628</u>		<u>2557105097</u>	
Less: Provision for Doubtful Debts as per Contra	551954045		557025921	
	<u>2891549583</u>		<u>2000079176</u>	
Less: Additional/Normal Interest Suspense	35994458		33886646	
Less: Cheques sent for Collection	412758	2855142367	0	1966192530
Composite Term Loan				
Secured - Considered good unless otherwise stated	58048178		53100472	
Unsecured - Considered good unless otherwise stated	3133723		14252233	
	<u>61181901</u>		<u>67352705</u>	
Considered Doubtful	28203505		30679894	
	<u>89385406</u>		<u>98032599</u>	
Less: Provision for Doubtful Debts as per Contra	28203505		30679894	
	<u>61181901</u>		<u>67352705</u>	
Less: Additional/Normal Interest Suspense	11464454		10843356	
Less: Cheques sent for Collection	97575	49619872	290197	56219152
Italian Line of Credit				
Secured - Considered good unless otherwise stated	22339301		30161176	
Unsecured - Considered good unless otherwise stated	0		0	
	<u>22339301</u>		<u>30161176</u>	
Considered Doubtful	0		0	
	<u>22339301</u>		<u>30161176</u>	
Less: Provision for Doubtful Debts as per Contra	0		0	
	<u>22339301</u>		<u>30161176</u>	
Less: Additional/Normal Interest Suspense	0		0	
Less: Cheques sent for Collection	0	22339301	0	30161176
Bills of Exchange Discounted				
Secured - Considered good unless otherwise stated	50237770		51492770	
Unsecured - Considered good unless otherwise stated	7677887		11458700	
	<u>57915657</u>		<u>62951470</u>	
Considered Doubtful	139697636		143440413	
	<u>197613293</u>		<u>206391883</u>	
Less: Provision for Doubtful Debts as per Contra	139697636		143440413	
	<u>57915657</u>		<u>62951470</u>	
Less: Additional/Normal Interest Suspense	9385783		10621901	
Less: Cheques sent for Collection	0	48529874	0	52329569
Advances Recoverable in Cash or in Kind or for value to be received				
Considered Good	140584127		102002386	
Considered Doubtful	6395090		6423710	
	<u>146979217</u>		<u>108426096</u>	
Less: Provision for Doubtful Debts as per Contra	6395090	140584127	6423710	102002386
Term Loan				
Secured - Considered good unless otherwise stated	7070613		11327858	
Unsecured - Considered good unless otherwise stated	0		0	
	<u>7070613</u>		<u>11327858</u>	
Considered Doubtful	238741		223219	
	<u>7309354</u>		<u>11551077</u>	
Less: Provision for Doubtful Debts as per Contra	238741		223219	
Less: Additional/Normal Interest Suspense	2449		0	
Less: Cheques sent for Collection	0	7068164	0	11327858
Advances to Staff				
Secured	16966573		20546412	
Unsecured	5671489		6221182	



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7E CURRENT ASSETS, LOANS & ADVANCES - LOANS & ADVANCES

(Amount in Rs.)

Particulars	As At 31.03.09		As At 31.03.08	
Considered Doubtful	22638062		26767594	
	<u>56400</u>		<u>62800</u>	
	22694462		26830394	
Less: Provision for Doubtful Debts as per Contra	<u>56400</u>	22638062	<u>62800</u>	26767594
Balance with Customs, Port Trust & Excise Authorities etc.		31208		31208
Advance Payment of Income Tax		23783320		23783320
Tax Deducted at Source		27397678		31584652
Advance Payment of Interest Tax		0		2328355
Sales Tax		180717		191318
Income Tax Refund Due		<u>224287</u>		<u>48712</u>
As per Balance Sheet		<u>3197539577</u>		<u>2302967830</u>


S.C. Goyal
Director (Finance)


Gauang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7N CURRENT ASSETS, LOANS & ADVANCES - NOTES

(Amount in Rs.)

Particulars	As At 31.03.09	As At 31.03.08
NOTE-A		
Loans & Advances due from Companies in which Directors are interested		
NOTE-B		
Loans & Advances due from Chairman/Directors and other Officers:		
iii) Other Officers	0	12461
Maximum Amount due from Chairman, Directors & Other Officers at any time During the Year		
iii) Other Officers	0	62465


S.C. Goyal
Director (Finance)


Gauang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 9 CURRENT LIABILITIES

(Amount in Rs.)

Particulars	As At 31.03.09		As At 31.03.08	
Sundry Creditors				
Due to Others	324135789	324135789	187550060	187550060
Security Deposits [Including Rs. 1449693 (Rs. Nil) from Apprentice Trainees]		56772289		35117899
Interest Accrued but not due:				
On Loans	3422939		5309261	
On KFW Loans	1124680	4547619	1078085	6387346
Family Pension and Provident Fund Payable		5402377		4142690
Other Liabilities		260363316		179526617
Earnest Money Deposit		13199052		10488185
Balances due to Sundry Debtors		14001631		14664191
Advances received from Lessees		805420		703791
Unclaimed Public Deposit		0		33000
Interest Accrued & due on Public Deposit		0		30460
As per Balance Sheet		679227493		438644439

Note:- Other Liabilities includes Rs.63.74 lac on account of Guarantee Fee Payable to Govt. of India due over one year.


S.C. Goyal
Director (Finance)


Gau Rang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 10 Provisions

(Amount in Rs.)

Particulars	As At 31.03.09		As At 31.03.08	
For Doubtful Debts & Advances	1207962464		1242484949	
Less: Adjustment as per contra against Sundry Debtors, Loans & Advances, etc.	1207962464	0	1242484949	0
For Exchange Variation				
Balance as per last Balance Sheet	81210258		84043465	
Add: Provision made during the Year	54961066		45449379	
Less: Utilised for Exchange Variation Losses	44864750		44661213	
Less: Amount written back	7112558	84194016	3621373	81210258
Provision for Promotional Activity (KFW)				
Add: Provision made during the Year	6565206		5085456	
Less: Amount written back	6565206	0	5085456	0
For Interest Tax		0		2151000
For Wealth Tax		4655		0
For Income Tax		6502444		0
For FBT		3643091		0
For Sales Tax		48514		48514
For Gratuity		148779151		104726203
For Leave Encashment		70803937		56848504
For Leave Travel Concession		6330973		5747455
For Sick Leave		13357472		7515640
For T A on Retirement		363539		390351
For Proposed Dividend		12046000		8115000
For Tax on Proposed Dividend		2047218		1379144
For Pay Revision		48587949		29000000
As per Balance Sheet		396708959		297132069

DETAILS OF ADDITIONS, REVERSALS & UTILIZATIONS OF PROVISIONS

(Amount in Rs.)

Particulars	Opening Balance	Additions during the year	Utilizations/ Reversals/ Adjustments	Closing Balance
a. For Doubtful Debts & Advances	0	(34522485)	(34522485)	0
b. For Exchange Variation	81210258	54961066	51977308	84194016
c. For Promotional Activity (KFW)	0	6565206	6565206	0
e. For Interest Tax	2151000	0	2151000	0
f. For Wealth Tax	0	4655	0	4655
g. For Income Tax	0	6502444	0	6502444
h. For Sales Tax	48514	0	0	48514
i. For Gratuity	104726203	44052948	0	148779151
j. For Leave Encashment	56848504	13955433	0	70803937
k. For Leave Travel Concession	5747455	583518	0	6330973
l. For Sick Leave	7515640	5841832	0	13357472
m. For T A on Retirement	390351	31043	57855	363539
n. For Proposed Dividend	8115000	12046000	8115000	12046000
o. For Tax on Proposed Dividend	1379144	2047218	1379144	2047218
p. For Pay Revision	29000000	48587949	29000000	48587949
Total	297132069	160656827	64723028	393065868


S.C. Goyal
Director (Finance)


Gauang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 11 SALES (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09		For the Year 31.03.08	
Marketing Activity				
Marketing	491123628		228485451	
Export	32617632		21572516	
Raw Material Distribution	4401938346	4925679606	3751148448	4001206415
Technical Centres				
Sales of Products	295103		711506	
Realisation on A/C of Common Facilities	21292599		19144104	
Scrap	795321	22383023	1885322	21740932
As per Profit & Loss Account		4948062629		4022947347


S.C. Goyal
Director (Finance)


Gaurang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 12 LEASE RENTALS (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Rental Income From Leasing	1886	0
Less: Lease Equalisation	(1159374)	(1074312)
As per Profit & Loss Account	1161260	1074312


S.C. Goyal
Director (Finance)


Gauping Dixit
General Manager (Finance)



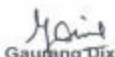
THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 13 GRANTS AND SUBSIDIES (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09		For the Year 31.03.08	
For Promotional Activities including Technical Centres	227695370		211753638	
Less: Capital Expenditure (Net)	4520506	223174864	53629779	158123859
Less: Amount appropriated out of Govt. Grants (As per Income & Expenditure (Promotional) Account)		93812350		98169769
As per Profit & Loss Account		316987214		256293628


S.C. Goyal
Director (Finance)


Gaufang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 14 ACCRETION/DECRETION IN STOCK/WIP/FG (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09		For the Year 31.03.08	
Finished Goods				
Closing Stock	5872796		5979491	
Less: Opening Stock	5979491		6183516	
Adjustment in Stock	12313	(94382)	1	(204024)
Finished Components				
Closing Stock	228293		240046	
Less: Opening Stock	240046		281446	
Adjustment in Stock	0	(11753)	0	(41400)
Work In Process				
Closing Stock	485377		563782	
Less: Opening Stock	563782		644166	
Adjustment in Stock	0	(78405)	0	(80384)
As per Profit & Loss Account		(184540)		(325808)


S.C. Goyal
Director (Finance)


Gaung Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 15 INTEREST (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
On Loan to Employees	2009078	2458742
From Parties:		
Normal	263686505	148205159
Penal Interest	31883109	21681468
By Contra Adjustment to Penal Interest Suspense A/C	13957085	11744134
Less: Losses W/Off on A/C of Penal Interest Suspense A/C by Contra Adjustment	13957085	11744134
0	0	0
On Fixed/Short Term Deposits (Gross) [TDS Rs. 13461 (Rs. Nil)]	653754	56681221
Interest on Others	9668780	7488944
As per Income and Expenditure Account	307901226	236515534


S.C. Goyal
Director (Finance)


Gauang Dixit
General Manager (Finance)





THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 16 OTHER INCOME (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08	
Compensation for use and Occupation of Industrial Estate, Naini	238538	96358	
Gain on Assets Disposed Off	1955574	9784760	
Income From Exhibition Centres	8775303	14203823	
Rent	31811972	26457634	
Forfeiture of Earnest Money and Caution Money	35413	86040	
Income on Infomediary Services	12842060	12445229	
Insurance Charges Received	418568	683315	
Less: Paid	399856	18712	
Excess Provision Written Back:		615226	68089
KFW	13677764	8706829	
Government Guarantee Fee	0	49579593	
Others	36622408	50300172	11576237
Sundry Credit Balances Written Back	4879635		69862659
Other Miscellaneous Receipts	16750275		1773832
Income From Government Purchase Registration	28377217		18598033
Gain Due to Exchange Variation	3148124		21269620
Discount Earned	57860098		688162
Realisation from Trainees	61236279		32163611
Licence & House Keeping Fees (STP)	86897267		49839996
Project Consultancy Charges	2778930		65668112
Exhibition Participation Fees	20751516		3406377
Profit on Sale of Investments	0		19025073
As per Profit & Loss Account	388657085		2740367
			348177775


S.C. Goyal
Director (Finance)


Gayatri Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 16A SERVICE CHARGES EARNED (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09		For the Year 31.03.08	
Raw Material Distribution	28817573743	103016835	24681204180	58402855
Miscellaneous Items	495857313	9848890	509678020	5108370
As per Profit & Loss Account (A+B)	29313431056	112865725	25190882200	63511025


S.C. Goyal
Director (Finance)


Gayrang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 17 PURCHASES (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Marketing Activity		
Marketing	490213353	227710835
Export	26429378	19868794
Raw Material Distribution	4390988055	3741367352
As per Profit & Loss Account	<u>4907630786</u>	<u>3988946981</u>


S.C. Goyal
Director (Finance)


Gayrang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 18 EMPLOYEES REMUNERATION AND OTHER BENEFITS (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Salaries and Wages	285373616	212457383
Contribution to Provident Fund	24055716	18476788
Contribution to Employees State Insurance Corporation	0	16998
Gratuity	50292587	22943336
Staff Welfare Expenses	7601695	8115110
Other Benefits to Employees	37680704	38451157
Provision For Pay Revision	0	29000000
Directors (including Chairman-Cum-Managing Director)		
Salaries & Allowances	2880745	1530772
Contribution to PF	326954	181830
Others	295037	1965173
	<u>3502736</u>	<u>252571</u>
As per Profit & Loss Account	<u>408507054</u>	<u>331425945</u>

Note: The Chairman & Managing Director and Functional Directors have been allowed the use of staff car for the both duty and non-duty journeys. The ceiling of the non-duty journey is 1000 Kms per month against recovery of prescribed amount in accordance with their terms & conditions of appointment.

S.C.Goyal
Director (Finance)

Gaurang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 19 DEPRECIATION (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
On Fixed Assets	8661884	8273354
On Leased Assets	1172231	1945899
As per Profit & Loss Account	9834115	10219253


S.C. Goyal
Director (Finance)


Gaurang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 20 FINANCE CHARGES (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Interest on Loan on :		
Kreditanstalt West Germany (KFW Loans)	66168269	54499106
Artigiancassa SPA, Italy [Earlier with Mediocredito Centrale S.P.A. Italy (MCC)]	362231	305662
Banks: Cash-Credit	116825644	48239309
Collateral Security Deposits	1173988	1494493
Bonds	0	30590908
Others	393551	72099
Others		
Government Guarantee Fee		
Govt. Guarantee Fee - KFW XII Line	1793522	1713226
Govt. Guarantee Fee - ILC	865664	802925
Govt. Guarantee Fee - Bonds	0	6803822
Other Finance Charges	<u>4385874</u>	<u>1716636</u>
As per Profit & Loss Account	<u>191968743</u>	<u>143722695</u>


S.C. Goyal
Director (Finance)


Gaurang Dixit
General Manager (Finance)

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 21 OTHER EXPENSES (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Directors' Sitting Fee	3300	4101
Directors' Other Expenses	865331	1270148
Conveyance, Carriage & Cartage	7157435	6236154
Electricity & Water Charges	25123482	25266723
Rent	12730982	12041203
Travelling Expenses	11616685	11373345
Postage, Telegram & Telephones	8577377	8349343
Licences, Rates & Taxes	1394008	1440854
Insurance	976268	939693
Printing & Stationery	4622714	4133905
Publication of In-House Magazine	64575	80497
Publicity	1758729	3172589
Entertainment	1594967	1314189
Legal & Professional Charges	8934031	6075865
Power & Fuel	1192682	1250642
Auditor's Remuneration		
Statutory Audit Fee	676740	575211
Internal Audit Fee	345002	0
Reimbursement of Expenses	169692	152412
Tax Audit Fee	328099	205264
Expenditure on Seminars and Conference	21830173	28991806
Expenditure on Export Promotion	1719991	3657983
Expenditure of Infomediary Services	308384	545025
Repairs & Maintenance		
Electrical/Office Furniture & Fixtures	3864268	1847477
Machinery	3643303	5775638
Office & Factory Building	8481960	8545929
Industrial Estate, Naini	327668	19599
Maintenance of Transit House	33096	16439622
Running & Maintenance of Vehicle	8102435	7109181
Training Expenses		
Trainees	35647291	23799317
Personnel	2355807	1831046
Expenses on Research & Development	0	7375
Sales Tax Paid	0	49775
Expenses on International Co-operation	1352243	2753638
Intensive Campaign	1755077	1460801
Development of Marketing Products	1777812	1427483
Participation in Exhibition	39597591	39061642
Establishment Expenses	494710	299446
Maintenance of Computer/Computer Hire Charges	1910104	1267952
Labour Charges for Jobs Got Done Outside	598616	663566
Expenses on Security	16272041	15810957
Miscellaneous & Contingent Expenses	14718261	7439750
Business Promotion Expenses	4393091	4439354
Losses on Assets Disposed Off	639051	668597
Fringe Benefit Tax	1028068	1308103
Project Consultancy Charges	1503006	2360118
Performance & Credit Rating Fee	171807545	120288013
As per Profit & Loss Account	432293691	365562698


S.C. Goyal
Director (Finance)


Gaurang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 22 BAD DEBTS WRITTEN OFF (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Bad Debts Written Off	27824554	18879998
Losses Written Off	3215571	1353
Less: Contra Adjustment to Losses Written Off	2648191	0
As per Profit & Loss Account	28391934	18881351


S.C. Goyal
Director (Finance)


Gaufang Dixit
General Manager (Finance)



THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 23 PRIOR PERIOD ADJUSTMENTS - NET (CONSOLIDATED)

(Amount in Rs.)

Particulars	For the Year 31.03.09	For the Year 31.03.08
Expenditure		
Employees Remuneration & Other Benefits	4598	181022
Depreciation	2501	1342
Interest	0	6026
Other Expenses	188087	1849032
Rent	1367290	0
Total	1562476	2037422
Income		
Interest and Service Charges	(77340)	9392
Other Income	(80178)	31904
Depreciation	5722	370756
Total	(151796)	412052
Prior Period Adjustment (Net)	(1714272)	(1625370)
Credit (Income)	(151796)	412052
Debit (Expenditure)	1562476	2037422
As per Profit & Loss Account	(1714272)	(1625370)


S.C. Goyal
Director (Finance)


Ganrang Dixit
General Manager (Finance)

