

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

BALANCE SHEET AS AT 31.03.2011

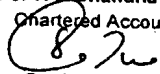
(Amount in Rs.)

Particulars	Schedule No.	As at 31.03.11		As at 31.03.10
I. Sources of Funds				
Shareholders' Funds				
Share Capital	1	2329880000	2329880000	
Reserves & Surplus	2	131712212	2461592212	133556716
				2463436716
Loan Funds				
Secured Loans	3	8166778618	4324719900	
Unsecured Loans	4	1090711208	9257489826	583992525
Total			11719082038	4908712425
				7372149141
II. Application of Funds				
Fixed Assets				
Gross Block	5	902769497	613948490	
Less: Depreciation		333057895	335731581	
		569711602	278216909	
Less: Lease Adjustment Account		(1448843)	(375132)	
Net Block		571160445	278592041	
Capital Work in Progress		42817559	613978004	301036134
				579628175
Investments	6		778326	778326
Current Assets, Loans & Advances				
Inventories	7	10122714	11664350	
Sundry Debtors		295946022	283877016	
Cash and Bank Balances		1937118104	832089854	
Other Current Assets		174611728	147829553	
Loans and Advances		9305483370	5550162500	
		11723281938	6825623273	
Less: Current Liabilities & Provisions				
Current Liabilities	9	856353506	689747563	
Amount payable to Government of India for Surplus in Grants (Net)	8	135396557	92455526	
Provisions	10	650976794	504058132	
		1642726857	1286261221	
Net Current Assets			10080555081	5539362052
Miscellaneous Expenditure (to the extent not written off or adjusted)				
Others		59197	59197	59894
Profit & Loss Account			1023711430	1252320694
Total			11719082038	7372149141
Contingent Liability & Notes on Accounts	24			

Statement of Accounting Policies and Contingent Liability and Schedules including Notes on Accounts (Schedule 24) form an integral part of Accounts

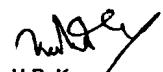
As per our report of even date attached.

For K B Chandna & Co.
Chartered Accountants


Sanjeev Chandna
Partner




Ravindra Nath
Director (Finance)


H.P. Kumar
Chairman-Cum-Managing Director


Gaurang Dixit
General Manager (Finance)


Niti Sethi
Company Secretary

Membership No. : 87354
Firm Reg No. : 000862N
Place : New Delhi
Date : 11.07.2011

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**SCHEDULE - 1 SHARE CAPITAL**

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
AUTHORISED		
2,35,00,000 Equity Shares of Rs. 100 each (Previous Year 2,35,00,000)	<u>2350000000</u>	<u>2350000000</u>
ISSUED, SUBSCRIBED AND PAID UP		
2,32,98,800 (Previous Year 2,32,98,800) Equity Shares of Rs. 100 each	<u>2329880000</u>	<u>2329880000</u>
As per Balance Sheet	<u>2329880000</u>	<u>2329880000</u>

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 2 Reserves & Surplus

(Amount in Rs.)

Particulars	As At 01.04.10	Additions	Transfer/Sale	Depreciation For the year	As At 31.03.11
CAPITAL RESERVES					
(Reserve representing value of Assets acquired out of grants received from Govt. of India)					
Technical Centre	56418647	0	384221	4967902	51066524
Government Purchase Plan	11490	0	5	1411	10074
Appropriate Technology	394287	0	0	179596	214691
Modernization - Lock Project	12030269	0	0	728492	11301777
Development of North East Region	2504373	0	2	79755	2424616
Technology Business Incubator	14484750	3430165	0	675709	17239206
Mini Tool Room Centre	786943	0	5	124507	662431
Marketing Assistance Scheme in North East Region	163862	0	0	63439	100423
Minority Welfare Scheme	6306	0	0	974	5332
Modernization of Technical Centre	627973	0	1	232299	395673
Science & Technology Project	235812	0	1	36009	199802
Product Design Centre (Pride)	1462719	0	0	61741	1400978
Technology Business Incubator (IT)	1760683	0	0	465369	1295314
Laghu Udyog Mart	22077791	2583031	0	516969	24143853
Interest Differential Fund on KFW (West Germany) Loans	2401513	0	0	52417	2349096
Technology Development of Baking Oven	1	0	0	0	1
DST - STEP (S & T Project)	2905967	950754	0	187293	3669428
Testing Fuel Efficient Diesel Engine (TFEDE)	13236	0	0	408	12828
Leather Goods In Mfg. Trg. Centre	1325485	0	0	72694	1252791
Marketing Development Centre	7850984	0	0	156153	7694831
Interest Differential Fund on S&T Project	169	0	0	0	169
Total	127463260	6963950	384235	8603137	125439838
OTHER RESERVES					
Capital Replacement Reserve	6093456	178918	0	0	6272374
Grand Total	133556716	7142868	384235	8603137	131712212

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 3 SECURED LOANS

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
The Hongkong & Shanghai Banking Corp. Ltd.		
Secured against exclusive registered mortgage of free hold Land measuring 41920 Sq.Mtr at Okhla Industrial Estate, New Delhi & pari passu charge over receivables under RMA scheme & book debts under marketing activities.		
Working Capital Loan	0	2127000000
Overdraft	5766941642	0
Corporation Bank		
Secured against equitable mortgage of land & building at Chennai and plant & machinery attached to earth & pari passu charge on the book debts/current assets.		
Short Term Loan	0	1046552192
China Trust Commercial Bank-Overdraft	149900336	148860639
Secured by way of hypothecation of account receivables/book debts under Hire Purchase Scheme pertaining to Chennai, Mumbai, Delhi & Noida.		
Punjab National Bank-Cash Credit	0	2307069
Secured against equitable mortgage of land & building at Okhla Industrial Estate, New Delhi & pari Passu charge over receivables in the form of loans & advances, book debts, bills discounted and all the current assets pertaining to marketing activities.		
Bank of Tokyo-Short Term Loan	2000000000	1000000000
Secured against registered mortgage of Property situated at Okhla Industrial Estate, New Delhi.		
Vijaya Bank-Cash Credit	249936640	0
Secured against registered mortgage of property situated at Okhla Industrial Estate, New Delhi and pari passu charge on book debts/current assets.		
As per Balance Sheet	8166778618	4324719900

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 4 UNSECURED LOANS

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
LOANS (IN FOREIGN CURRENCY)		
From Kreditanstalt West Germany (K.F.W)		
Xlth LINE OF CREDIT (Guaranteed by Government of India)	254738985	251781560
XlIth LINE OF CREDIT (Guaranteed by Government of India)	268611227	267643290
From Artigiancassa SPA, Italy (Earlier Mediocredito Centrale, Italy (MCC) - Guaranteed by Government of India)	67390075	64567675
Union Bank of India-Short Term Loan	499970921	0
As per Balance Sheet	<u>1090711208</u>	<u>583992525</u>

Note:- Loans from KFW Germany as on 31.03.2011 includes repayments due for line of credit XI & XII within one year Euro 125777.80 i.e.Rs.80,48,521/- & EURO 167703.74 i.e. Rs.107,31,362 calculated at exchange rate as on 31st March, 2011

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S.No	Particulars	GROSS BLOCK				DEPRECIATION			LTA		NET BLOCK		
		Cost As At 01.04.10	Additions	Transfer/ Sale	Cost As At 31.03.11	As At 31.03.10	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.11	As At 31.03.11	As At 31.03.10	As At 31.03.11	As At 31.03.10
A.	Head Office & Branches	239613901	11465707	(6701494)	244378114	97945776	(6819348)	8830953	99957381	0	0	144420733	141668125
B.	Leased Assets	54466163	0	(11521085)	42945078	46813105	(10663578)	634683	36784210	3300519	4278057	2860349	3375001
C.	Seized Lease Assets	10010021	0	0	10010021	9280813	0	96173	9376986	(4749362)	(4653189)	5382397	5382397
D(1)	Acquired out of Govt. Grants	293197551	6963950	(10241805)	289919696	178163446	(9857570)	8603137	176909013	0	0	113010683	115034105
D(2)	Not Acquired out of Govt. Grantson A/c Technical Centre	16660854	298355292	500442	315516588	3528441	210089	6291775	10030305	0	0	305486283	13132413
	Total A+B+C+D(1)+D(2)	613948490	316784949	(27963942)	902769497	335731581	(27130407)	24456721	333057895	(1448843)	(375132)	571160445	278592041
	Previous Year	618293312	24191134	(28535956)	613948490	341328285	(25183758)	19587054	335731581	(375132)	1572215	278592041	275392812
	Capital Work-In-Progress												
	Capital Work-In-Progress	301036134	37685158	(295903733)	42817559	0	0	0	0	0	0	42817559	301036134
	Capital Work-In-Progress Acquired out of Govt. Grant	0	0	0	0	0	0	0	0	0	0	0	0
	Total Capital Work In Progress	301036134	37685158	(295903733)	42817559	0	0	0	0	0	0	42817559	301036134
	Previous Year Capital Work-In-Progress												
	Previous Year Capital Work in Progress	91578461	209457673	0	301036134	0	0	0	0	0	0	301036134	91578461
	Previous Year Acquired out of Govt. Grant	15960797	0	(15960797)	0	0	0	0	0	0	0	0	15960797
	Previous Year Total Capital Work in Progress	107539258	209457673	(15960797)	301036134	0	0	0	0	0	0	301036134	107539258

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S.No	Particulars	GROSS BLOCK			DEPRECIATION			LTA			NET BLOCK		
		Cost As At 01.04.10	Additions	Transfer/ Sale	Cost As At 31.03.11	As At 31.03.10	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.11	As At 31.03.11	As At 31.03.10	As At 31.03.11	As At 31.03.10
A.	OWNED ASSETS (HEAD OFFICE & BRANCHES)												
	Land - Free Hold	1504729	0	0	1504729	0	0	0	0	0	0	1504729	1504729
	Land - Lease Hold	1036317	0	0	1036317	170813	0	11686	182499	0	0	853818	865504
	Building	123139254	1390583	720463	125250300	24357107	331936	2043545	26732588	0	0	98517712	98782147
	Furniture & Fittings	22352564	2103507	(1420836)	23035235	15988994	(1346101)	1205738	15848631	0	0	7186604	6363570
	Typewriters	1003561	0	(170444)	833117	928288	(167222)	12263	773329	0	0	59788	75273
	Cycles	28689	9150	(2219)	35620	27640	(2216)	3491	28915	0	0	6705	1049
	Office Equipments	25054062	2753738	(1886246)	25921554	12941384	(1736579)	1247808	12452613	0	0	13468941	12112678
	Staff Cars	8282385	694784	(990601)	7986568	7222783	(990598)	259294	6491479	0	0	1495089	1059602
	Tools & Plants	1512	0	0	1512	1507	0	0	1507	0	0	5	5
	Books	4526	0	0	4526	4526	0	0	4526	0	0	0	0
	Temporary Wooden Structure	157929	0	0	157929	157928	0	0	157928	0	0	1	1
	Testing Equipments	20745	0	0	20745	20723	0	0	20723	0	0	22	22
	Electrical Fixtures	24462088	525306	(186400)	24800994	12518197	(185592)	1286607	13619212	0	0	11181782	11943891
	Computers	31727624	3988639	(2765211)	32951052	23144948	(2722976)	2720720	23142692	0	0	9808360	8582676
	Weigh Bridge	837916	0	0	837916	460938	0	39801	500739	0	0	337177	376978
	Total	239613901	11465707	(6701494)	244378114	97945776	(6819348)	8830953	99957381	0	0	144420733	141668125
B.	LEASED ASSETS												
	Machinery & Equipments	54466163	0	(11521085)	42945078	46813105	(10663578)	634683	36784210	3300519	4278057	2860349	3375001
	Total	54466163	0	(11521085)	42945078	46813105	(10663578)	634683	36784210	3300519	4278057	2860349	3375001
C.	SEIZED LEASE ASSETS												
	Machinery & Equipments	10010021	0	0	10010021	9280813	0	96173	9376986	(4749362)	(4653189)	5382397	5382397
	Total	10010021	0	0	10010021	9280813	0	96173	9376986	(4749362)	(4653189)	5382397	5382397
D(1).	TECHNICAL SERVICE CENTRES (ACQUIRED OUT OF GOVT. GRANTS)												
	Land - Lease Hold	1269143	0	0	1269143	398262	0	13679	411941	0	0	857202	870881
	Land - Free Hold	1035289	0	0	1035289	0	0	0	0	0	0	1035289	1035289
	Building	46232174	0	0	46232174	28354021	0	617991	28972012	0	0	17260162	17878153
	Furniture & Fittings	6752513	0	(1034935)	5717578	5646584	(1034738)	148531	4760377	0	0	957201	1105929
	Typewriters	588819	0	(156799)	432020	580316	(152618)	2750	430448	0	0	1572	8503
	Office Equipments	6480131	0	(358420)	6121711	5016208	(353877)	158652	4820983	0	0	1300728	1463923
	Cycles	34791	0	(6115)	28676	33804	(6107)	179	27876	0	0	800	987
	Staff Cars	1196504	0	0	1196504	1196496	0	0	1196496	0	0	8	8
	Machinery & Equipments	132383221	2328135	(6562486)	128148870	81533861	(6307844)	3718448	78944465	0	0	49204405	50849360
	Books	1336885	0	0	1336885	1336709	0	0	1336709	0	0	176	176
	Electrical Fixtures	10463983	0	(177537)	10286446	6187615	(166023)	346716	6368308	0	0	3918138	4276368
	Telephones	586894	0	0	586894	412774	0	19705	432479	0	0	154415	174120
	Equipments - Clinic	694	0	0	694	681	0	0	681	0	0	13	13
	Water Treatment Plants	198847	0	0	198847	198846	0	0	198846	0	0	1	1

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S.No	Particulars	GROSS BLOCK			DEPRECIATION				LTA		NET BLOCK		
		Cost As At 01.04.10	Additions	Transfer/ Sale	Cost As At 31.03.11	As At 31.03.10	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.11	As At 31.03.11	As At 31.03.10	As At 31.03.11	As At 31.03.10
	Distillation Plants	9979	0	0	9979	9978	0	0	9978	0	0	1	1
	Computers	26329889	0	(1000727)	25329162	22895726	(974024)	1342934	23264636	0	0	2064526	3434163
	Lab Equipments	9098748	0	(465710)	8633038	5388770	(383275)	428259	5433754	0	0	3199284	3709978
	OTHER PROMOTIONAL ACTIVITIES												
	COMPUTERS (INCLUDING SOFTWARE) - Acquired out of												
	Technology Business Incubator (IT)	2782285	0	0	2782285	1525699	0	433335	1959034	0	0	823251	1256586
	Government Purchase Plan	7988477	0	(447436)	7541041	7976988	(447431)	1411	7530968	0	0	10073	11489
	OFFICE EQUIPMENTS - Acquired out of												
	Technology Business Incubator (IT)	705747	20689	0	726436	112902	0	57583	170485	0	0	555951	592845
	Interest Differential Fund on KFW (West)	87766	0	0	87766	87763	0	0	87763	0	0	3	3
	Development of North East Region	92430	0	0	92430	80729	0	3002	83731	0	0	8699	11701
	Marketing Assistance Scheme in North East	391359	0	0	391359	227497	0	63439	290936	0	0	100423	163862
	Government Purchase Plan	0	0	0	0	0	0	0	0	0	0	0	0
	ELECTRICAL FIXTURES - Acquired out of												
	Development of North East Region	377840	0	0	377840	317711	0	17182	334893	0	0	42947	60129
	Technology Business Incubator	225849	49910	0	275759	30515	0	12062	42577	0	0	233182	195334
	Laghu Udyog Mart	10872640	0	0	10872640	1224004	0	516450	1740454	0	0	9132186	9648636
	PLANT & MACHINERY - Acquired out of												
	Appropriate Technology	1090130	0	0	1090130	1045050	0	27202	1072252	0	0	17878	45080
	Development of North East Region	0	0	0	0	0	0	0	0	0	0	0	0
	Mini Tool Room Centre	2621211	0	0	2621211	1834275	0	124507	1958782	0	0	662429	786936
	Leather Goods Mfg. Trg. Centre	1520517	0	0	1520517	201469	0	72225	273694	0	0	1246823	1319048
	Technology Business Incubator	2533025	1975750	0	4508775	240636	0	169316	409952	0	0	4098823	2292389
	BUILDING - Acquired out of												
	Development of North East Region	3575212	0	0	3575212	1147144	0	58276	1205420	0	0	2369792	2428068
	Interest Differential Fund on KFW (West)	3215738	0	0	3215738	814228	0	52417	866645	0	0	2349093	2401510
	Marketing Development Centre	9579915	0	0	9579915	1728931	0	156153	1885084	0	0	7694831	7850984
	Technology Business Incubator	863826	0	0	863826	37181	0	14080	51261	0	0	812565	826645
	Laghu Udyog Mart	0	2583031	0	2583031	0	0	519	519	0	0	2582512	0
	STAFF CARS - Acquired out of												
	Development of North East Region	0	0	0	0	0	0	0	0	0	0	0	0
	FURNITURE & FITTINGS - Acquired out of												
	Mini Tool Room Centre	21154	0	(12090)	9064	21147	(12085)	0	9062	0	0	2	7
	Development of North East Region	100294	0	(19550)	80744	95820	(19548)	1295	77567	0	0	3177	4474
	Government Purchase Plan	2600	0	0	2600	2599	0	0	2599	0	0	1	1
	Technology Business Incubator	303501	6435	0	309936	70063	0	16656	86719	0	0	223217	233438
	Technology Business Incubator (IT)	229941	0	0	229941	139292	0	7714	147006	0	0	82935	90649
	Leather Goods Mfg. Trg. Centre	12024	0	0	12024	5587	0	469	6056	0	0	5968	6437

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 5 FIXED ASSETS

(Amount in Rs.)

S.No	Particulars	GROSS BLOCK			DEPRECIATION			LTA		NET BLOCK			
		Cost As At 01.04.10	Additions	Transfer/ Sale	Cost As At 31.03.11	As At 31.03.10	Transfer/ Sales/ Adjustment	For the Year	As At 31.03.11	As At 31.03.11	As At 31.03.10	As At 31.03.11	As At 31.03.10
TYPEWRITERS													
	Development of North East Region	5566	0	0	5566	5565	0	0	5565	0	0	1	1
	Total	293197551	6963950	(10241805)	289919696	178163446	(9857570)	8603137	176909013	0	0	113010683	115034105
D(2). ASSETS NOT ACQUIRED OUT OF GOVT. GRANTS ON ACCOUNT OF TECHNICAL CENTRES													
	BUILDING	3354524	252123671	430460	255908655	105348	174920	3288107	3568375	0	0	252340280	3249176
	FURNITURE & FITTING	899253	303877	18014	1221144	378700	17999	93015	489714	0	0	731430	520553
	ELECTRICAL FIXTURES	100895	43106881	0	43207776	51923	0	1629184	1681107	0	0	41526669	48972
	MACHINERY & EQUIPMENTS	5992239	728384	0	6720623	728451	0	294769	1023220	0	0	5697403	5263788
	OFFICE EQUIPMENTS	956788	192858	7168	1156814	246716	1285	63751	311752	0	0	845062	710072
	BOOKS	74625	5420	0	80045	74295	0	5420	79715	0	0	330	330
	TELEPHONES	76711	1	0	76712	8144	0	2479	10623	0	0	66089	68567
	COMPUTERS	5067439	1785018	44800	6897257	1915448	15885	904909	2836242	0	0	4061015	3151991
	LAB EQUIPMENT	138380	109182	0	247562	19416	0	10141	29557	0	0	218005	118964
	Total of D(2)	16660854	298355292	500442	315516588	3528441	210089	6291775	10030305	0	0	305486283	13132413

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 6 INVESTMENTS

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
NON-TRADE LONG TERM INVESTMENT		
> 1214000 (Prev. Year 1214000) Equity Shares of Singer India Ltd. of Rs 10 each . (Mkt. value as on 31/03/10 Rs. 33.95 (Rs. 26.14))	7783262	7783262
> 100000 Shares of Rs. 10 each fully paid-up in Small Industries Product Promoted Organisation Ltd. (SIPPO) (Unquoted)	1000000	1000000
> 50000 Shares of Rs. 10 each fully paid-up in Small Industries Products Marketing Organisation Ltd. (SIPMO) (Unquoted)	500000	500000
	<u>9283262</u>	<u>9283262</u>
Less: Provision for Diminution in the value of Investments	<u>8504936</u>	<u>8504936</u>
As per Balance Sheet	<u>778326</u>	<u>778326</u>

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7A CURRENT ASSETS, LOANS & ADVANCES - INVENTORIES

(Amount in Rs.)

Particulars	As At 31.03.11		As At 31.03.10
CURRENT ASSETS			
INVENTORIES (as valued and certified by the Management)			
Pattern and Moulds		1264	1264
Stores			
Stores-in-Hand	1981611		2004603
Stock of Stationery, Maintenance, Miscellaneous Items, etc.	<u>467214</u>	<u>2448825</u>	<u>447007</u> 2451610
Tools & Measuring Instruments		583533	648542
Stock-in-Trade			
Finished Goods in Hand	4977272		6261040
Finished Components	46575		93150
Stock of repossessed Machinery: Seized Machinery Accounts	848404		1140034
Less: Seized Machinery Hirers Accounts	848403		1063986
Less: Seized Machinery CTL Accounts	<u>1</u>	<u>5023847</u>	<u>76048</u> 6354190
Work-in-Process		99878	243377
Land & Building in Stock, Industrial Estate, Naini		1965367	1965367
As per Balance Sheet		<u>10122714</u>	<u>11664350</u>

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7B CURRENT ASSETS, LOANS & ADVANCES - SUNDRY DEBTORS

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
SUNDRY DEBTORS		
Sundry Debtors - Hire Purchase		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 95770580 (Rs. 103925490) as Secured]		
Considered Good	58089106	76480452
Considered Doubtful	412858031	520697065
	<u>470947137</u>	<u>597177517</u>
Debts Outstanding for a period less than six months [Including Rs. 1718672 (Rs. 1084365) as Secured]	2127303	4330697
	<u>473074440</u>	601508214
Less: Penal Interest Suspense	144638131	190139413
Less: Cheques sent for Collection	557038	744585
Less: Provision for Doubtful Debts as per Contra	<u>268219900</u>	<u>330557652</u>
	59659371	80066564
Sundry Debtors - Leasing		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 7449728 (Rs. 14697853) as Secured]		
Considered Good	5696905	8423409
Considered Doubtful	59247804	67859661
	<u>64944709</u>	<u>76283070</u>
Debts Outstanding for a period less than six months [Including Rs. 3046 (Rs. 27708) as Secured]	20921	34157
	<u>64965630</u>	76317227
Less: Seized Lease Suspense	7924830	7924830
Less: Penal Charge Suspense	18510696	23720527
Less: Provision for Doubtful Debts as per Contra	<u>32812278</u>	<u>36214304</u>
	5717826	8457566
Sundry Debtors - Marketing		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 87155983 (Rs. 100310748) as Secured]		
Considered Good	83147260	9286421
Considered Doubtful	20936196	31312890
	<u>104083456</u>	<u>40599311</u>
Debts Outstanding for a period less than six months [Including Rs. 104755855 (Rs. 37431046) as Secured]	130600091	161356065
	<u>234683547</u>	201955376
Less: Cheques sent for Collection	34469	192326
Less: Provision for Doubtful Debts as per contra	<u>20936196</u>	<u>31312890</u>
	213712882	170450160
Sundry Debtors - Others		
Considered good unless otherwise stated		
Debts Outstanding for a period exceeding six months [Including Rs. 2663483 (Rs. 3933635) as Secured]		
Considered Good	8440650	13228947
Considered Doubtful	9421238	2929581
	<u>17861888</u>	<u>16158528</u>
Debts Outstanding for a period less than six months [Including Rs. 1823771 (Rs. 7171290) as Secured]	8662072	16671589
	<u>26523960</u>	32830117
Less: Penal Interest Suspense	6661364	4997810
Less: Cheques sent for Collection	246779	0
Less: Provision for Doubtful Debts as per Contra	<u>2759874</u>	<u>2929581</u>
As per Balance Sheet	<u>295946022</u>	<u>283877016</u>

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7C CURRENT ASSETS, LOANS & ADVANCES - CASH & BANK BALANCES

(Amount in Rs.)

Particulars	As At 31.03.11		As At 31.03.10
CASH AND BANK BALANCES			
Cash-in-hand	1845983		1686098
Stamps-in-hand	44388		37991
Cheques-in-hand	11180		0
With Scheduled Banks			
In Current Accounts	429834427	290882337	
In Deposit Accounts (Security Deposit from Apprentice Trainees)	27363	23983	
In Fixed Deposits	<u>1502587078</u>	<u>523288773</u>	814195093
In Flexi Deposit Account for MDBP Project (Operation of A/c with RITES)			
In Post Office Saving Bank Account kept as security	5130		5130
With Standard Bank of South Africa, Johannesburg in Current Account [Maximum amount outstanding at any time during the year Rs. 428180 (Rs. 426069)]	54186		32417
With Balitikuti Co-Op Bank, Howrah in Current Account [Maximum amount outstanding at any time during the year Rs. 89188 (Rs. 78844)]	10000		8519
Remittance in Transit	2698369		16124606
In Flexi Deposit A/c for EMDBP Project (Operation of A/c with NBCC)			
As per Balance Sheet	<u>1937118104</u>		<u>832089854</u>

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7D CURRENT ASSETS, LOANS & ADVANCES - OTHER CURRENT ASSETS

(Amount in Rs.)

Particulars	As At 31.03.11		As At 31.03.10	
OTHER CURRENT ASSETS				
Security Deposits	30910164		21602845	
Less: Provision for Security Deposits as per Contra	<u>292343</u>	30617821	<u>292343</u>	21310502
Interest Accrued but not due				
On Fixed/Short Term Deposits	17947061		990942	
On Others	<u>21311732</u>	39258793	<u>21299993</u>	22290935
Interest Receivable from Banks	28572603		27442902	
Less: Provision for Interest Receivable as per Contra	<u>27442902</u>	1129701	<u>27442902</u>	0
Claims Receivable:				
From Insurance Company, Customs & Port Trust	216477		216477	
Less: Provision for Claims Receivable as per contra	<u>216477</u>	0	<u>216477</u>	0
Machinery issued Under Hire Purchase Scheme				
Machines out on Hire Purchase	307412		2487560	
Less: Unaccrued Interest	<u>13698</u>	293714	<u>141217</u>	2346343
Deposits				
With RITES (For Construction of MDBP Project, Delhi)	66323000		66323000	
Interest Accrued on Deposits	<u>24559544</u>	90882544	<u>19073095</u>	85396095
With NBCC (For Construction of EMDBP Project, Hyderabad)	0		1633973	
Interest Accrued on Deposits	0	0	<u>2422550</u>	4056523
With CPWD (For Construction of Laghu Udyog Mart)	<u>12429155</u>		<u>12429155</u>	
Interest Accrued on Deposits	0	12429155	0	12429155
As per Balance Sheet		<u>174611728</u>		<u>147829553</u>

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 7E CURRENT ASSETS, LOANS & ADVANCES - LOANS & ADVANCES

(Amount in Rs.)

Particulars	As At 31.03.11		As At 31.03.10
LOANS & ADVANCES			
Loans and Advances			
Secured - Considered good unless otherwise stated	8845992201	5167966326	
Unsecured - Considered good unless otherwise stated	57470329	58397119	
	<u>8903462530</u>	<u>5226363445</u>	
Considered Doubtful	549172890	546990235	
	<u>9452635420</u>	<u>5773353680</u>	
Less: Provision for Doubtful Debts as per Contra	549172890	546990235	
	<u>8903462530</u>	<u>5226363445</u>	
Less: Additional/Normal Interest Suspense	36010748	35178894	
Less: Cheques sent for Collection	944252	2223533	5188961018
	<u>8866507530</u>	<u>2223533</u>	
Composite Term Loan			
Secured - Considered good unless otherwise stated	39314795	46346745	
Unsecured - Considered good unless otherwise stated	2542749	2952405	
	<u>41857544</u>	<u>49299150</u>	
Considered Doubtful	22884760	26571646	
	<u>64742304</u>	<u>75870796</u>	
Less: Provision for Doubtful Debts as per Contra	22884760	26571646	
	<u>41857544</u>	<u>49299150</u>	
Less: Additional/Normal Interest Suspense	11002681	11067903	
Less: Cheques sent for Collection	0	0	38231247
	<u>30854863</u>	<u>0</u>	
Italian Line of Credit			
Secured - Considered good unless otherwise stated	4357476	13474855	
Unsecured - Considered good unless otherwise stated	0	0	
	<u>4357476</u>	<u>13474855</u>	
Considered Doubtful	0	0	
	<u>4357476</u>	<u>13474855</u>	
Less: Provision for Doubtful Debts as per Contra	0	0	
	<u>4357476</u>	<u>13474855</u>	
Less: Cheques sent for Collection	0	0	
	<u>4357476</u>	<u>0</u>	13474855
Bills of Exchange Discounted			
Secured - Considered good unless otherwise stated	40140907	43146370	
Unsecured - Considered good unless otherwise stated	13894235	14048118	
	<u>54035142</u>	<u>57194488</u>	
Considered Doubtful	127947935	129654737	
	<u>181983077</u>	<u>186849225</u>	
Less: Provision for Doubtful Debts as per Contra	127947935	129654737	
	<u>54035142</u>	<u>57194488</u>	
Less: Additional/Normal Interest Suspense	9332329	9412510	
Less: Cheques sent for Collection	0	0	47781978
	<u>44702813</u>	<u>0</u>	
Advances Recoverable in Cash or in Kind or for value to be received			
Considered Good	210241058	180433788	
Considered Doubtful	10912450	6777206	
	<u>221153508</u>	<u>187210994</u>	
Less: Provision for Doubtful Debts as per Contra	10912450	6777206	180433788
	<u>210241058</u>	<u>6777206</u>	
Term Loan			
Secured - Considered good unless otherwise stated	2572908	3555050	
Unsecured - Considered good unless otherwise stated	0	0	
	<u>2572908</u>	<u>3555050</u>	
Considered Doubtful	223722	273765	
	<u>2796630</u>	<u>3828815</u>	
Less: Provision for Doubtful Debts as per Contra	223722	273765	
Less: Additional/Normal Interest Suspense	539746	241100	
Less: Cheques sent for Collection	68291	0	3313950
	<u>1964871</u>	<u>0</u>	
Advances to Staff			
Secured	12046490	15923112	
Unsecured	7650757	4900341	
	<u>19697247</u>	<u>20823453</u>	
Considered Doubtful	58400	58800	
	<u>19697247</u>	<u>20823453</u>	

SCHEDULE - 7E CURRENT ASSETS, LOANS & ADVANCES - LOANS & ADVANCES

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
	19755647	20882253
Less: Provision for Doubtful Debts as per Contra	<u>58400</u>	<u>58800</u>
Advance Payment of Income Tax	67889999	12768453
Tax Deducted at Source	58792470	43893921
Sales Tax	298868	303662
Income Tax Refund Due	<u>176175</u>	<u>176175</u>
As per Balance Sheet	<u>9305483370</u>	<u>5550162500</u>

SCHEDULE - 7N CURRENT ASSETS, LOANS & ADVANCES - NOTES

(Amount in Rs.)

Particulars	As At 31.03.11	As At 31.03.10
NOTE-A		
Loans & Advances due from Companies in which Directors are interested		
i) Amount Due at the Year End	0	0
ii) Maximum Amount Due at any time during the Year	0	0
NOTE-B		
Loans & Advances due from Chairman/Directors and other Officers:		
i) Chairman	0	0
ii) Directors	0	0
iii) Other Officers	0	0
Maximum Amount due from Chairman, Directors & Other Officers at any time During the Year		
i) Chairman	0	0
ii) Directors	0	0
iii) Other Officers	0	0

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 8 AMOUNTS PAYABLE TO GOVERNMENT OF INDIA AGAINST SURPLUS IN GRANTS

(Amount in Rs.)

Particulars	Balance Brought Forward		Received During The Year	Reimbursement/ Refund/ Adjustment	Fixed Assets Acquired/WIP	Net Revenue Expenditure	Total Expenditure	Excess over Income (Tfr. From Prom. to Com.)	Reimbursable Expenditure	As at 31.03.2011	
	Deficit	Surplus								Deficit	Surplus
Technical Centre											
Khammam	0	449218	0	(449218)	0	0	0	0	0	0	0
Rajpura	0	9925	0	(9925)	0	0	0	0	0	0	0
Total	0	459143	0	(459143)	0	0	0	0	0	0	0
Marketing Assistance Scheme-TSP (Tribal Sub Plan)	0	0	5000000	0	0	5565365	5565365	129446	5435919	435919	0
Interest Differential Fund on (KFW) (West Germany) Loans	0	152811	0	(152811)	0	0	0	0	0	0	0
DST - STEP (S&T Project)	0	4712362	0	0	950754	0	950754	0	950754	0	3761608
Marketing Assistance Scheme	0	3192177	6700000	0	0	77101258	77101258	0	77101258	6909081	0
Science & Technology Project	0	497466	0	(497466)	0	0	0	0	0	0	0
Jyoti Seed-cum-Fertilizer Drill	0	27041	0	(27041)	0	0	0	0	0	0	0
International Co-operation, Modernization & Technology Upgradation	0	1879120	1020613	(1879120)	0	1020613	1020613	0	1020613	0	0
Performance and Credit Rating Scheme	22035646	0	409964354	22035646	0	360265987	360265987	304993	359960994	0	50003360
Laghu Udyog Mart	0	71625153	0	0	2583031	0	2583031	0	2583031	0	69042122
Technology Business Incubator											
Guwahati	0	2571187	0	0	2052784	0	2052784	0	2052784	0	518403
Howrah	0	1616953	0	0	1377381	0	1377381	0	1377381	0	239572
Total	0	4188140	0	0	3430165	0	3430165	0	3430165	0	757975
North East Expo	1100000	0	0	400000	0	0	0	0	0	700000	0
Leather Goods in Mfg. Trg. Centre	0	2227459	0	(2227459)	0	0	0	0	0	0	0
Marketing Assistance Scheme-SCSP(Scheduled Caste Sub Plan)	0	4216854	10000000	0	0	14191370	14191370	0	14191370	0	25484
Marketing Assistance Scheme in North East Region	0	0	18000000	0	0	18000332	18000332	332	18000000	0	0
Performance and Credit Rating Scheme in North East Region	0	0	16000000	0	0	2057422	2057422	0	2057422	0	13942578
Rajiv Gandhi Udyami Mitra Yojna	0	21129090	0	0	0	(899664)	(899664)	0	(899664)	0	22028754
Assistance for Training to Institutions	1170000	0	29734200	10536500	0	54365600	54365600	201	54365399	15264699	0
Skill Development Training for Physically Challenged Persons											
TSC - Howrah	112500	0	0	0	0	0	0	0	0	112500	0
TSC - Hyderabad	0	2116856	0	0	0	2116856	2116856	0	2116856	0	0
TSC - Rajpura	0	450000	0	0	0	600028	600028	28	600000	150000	0
Total	225000	5133712	0	0	0	5433768	5433768	56	5433712	525000	0

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.
SCHEDULE - 8 AMOUNTS PAYABLE TO GOVERNMENT OF INDIA AGAINST SURPLUS IN GRANTS

(Amount in Rs.)

Particulars	Balance Brought Forward		Received During The Year	Reimbursement/ Refund/ Adjustment	Fixed Assets Acquired/WIP	Net Revenue Expenditure	Total Expenditure	Excess over Income (Tfr. From Prom. to Com.)	Reimbursable Expenditure	As at 31.03.2011	
	Deficit	Surplus								Deficit	Surplus
Assistance for Training to Institutions in North East Region	0	0	1950000	0	0	1950000	1950000	0	1950000	0	0
Central Sector Scheme of Free Coaching (TSC Hyderabad)	0	0	906875	0	0	1500000	1500000	0	1500000	593125	0
Total	24418146	116873672	559576042	27729106	6963950	537835167	544799117	435000	544364117	24165324	159561881
									Net Surplus / (Deficit)		135396557
									Previous Year Surplus / (Deficit)		92455526

THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.

SCHEDULE - 9 CURRENT LIABILITIES

(Amount in Rs.)

Particulars		As At 31.03.11		As At 31.03.10
Sundry Creditors				
Due to MSME Units	0		0	
Due to Others	<u>190464275</u>	<u>190464275</u>	<u>169651965</u>	169651965
Security Deposits [Including Rs. 2204694 (Rs. 1523292) from Apprentice Trainees]		<u>85197494</u>		64013992
Interest Accrued but not due:				
On Loans	5513049		2861604	
On KFW Loans	<u>981281</u>	<u>6494330</u>	<u>973922</u>	3835526
Family Pension and Provident Fund Payable		<u>7701388</u>		4881184
Other Liabilities		<u>532115955</u>		415606317
Earnest Money Deposit		<u>19957353</u>		15369704
Balances due to Sundry Debtors		<u>13809160</u>		15726824
Advances received from Lessees		<u>613551</u>		662051
As per Balance Sheet		<u><u>856353506</u></u>		<u>689747563</u>

NOTE:- Other Liability includes Rs.33.74 lacs on accounts of Guarantee Fee Payable to Govt. of India due over one year.

SCHEDULE - 10 Provisions

(Amount in Rs.)

Particulars	As At 31.03.11		As At 31.03.10	
For Doubtful Debts & Advances	1063880127		1139292538	
Less: Adjustment as per contra against Sundry Debtors, Loans & Advances, etc.	<u>1063880127</u>	0	<u>1139292538</u>	0
For Exchange Variation				
Balance as per last Balance Sheet	109344288		84194016	
Add: Provision made during the Year	43303668		52024898	
Less: Utilised for Exchange Variation Losses	21918715		0	
Less: Amount written back	<u>13056241</u>	<u>117673000</u>	<u>26874626</u>	<u>109344288</u>
Provision for Promotional Activity (KFW)				
Balance as per last Balance Sheet	0		0	
Add: Provision made during the Year	4894641		6287568	
Less: Amount written back	<u>4894641</u>	0	<u>6287568</u>	0
For Income Tax		76550553		16198109
For FBT		3678029		3678029
For Gratuity		236327311		205276620
For Leave Encashment		127105923		89626590
For Leave Travel Concession		1373335		6725406
For Sick Leave		18767417		16350038
For T A on Retirement		268626		249002
For Proposed Dividend		59569000		48547000
For Tax on Proposed Dividend		9663600		8063050
		<u>650976794</u>		<u>504058132</u>

(Amount in Rs.)

Particulars	Opening Balance	Additions during the year	Utilizations/ Reversals/ Adjustments	Closing Balance
For Doubtful Debts & Advances	0	(75412411)	(75412411)	0
For Exchange Variation	109344288	43303668	34974956	117673000
For Promotional Activity (KFW)	0	4894641	4894641	0
For Income Tax	16198109	60352444	0	76550553
For FBT	3678029	0	0	3678029
For Gratuity	205276620	31050691	0	236327311
For Leave Encashment	89626590	37479333	0	127105923
For Leave Travel Concession	6725406	0	5352071	1373335
For Sick Leave	16350038	2417379	0	18767417
For T A on Retirement	249002	19624	0	268626
For Proposed Dividend	48547000	59569000	48547000	59569000
For Tax on Proposed Dividend	8063050	9663600	8063050	9663600
Total	<u>504058132</u>	<u>173337969</u>	<u>26419307</u>	<u>650976794</u>

Note : In compliance of provisions of AS-29