

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**STATEMENT OF PROFIT AND LOSS (CONSOLIDATED)  
FOR THE YEAR ENDED 31.03.2014**

(₹ in Lacs)


Particulars	Note No.	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>A Revenue</b>			
Revenue from Operations [Include Processing Fees/Service Charges earned of ₹ 4281.75 lacs (₹ 3548.21 lacs) for value of goods handled and services rendered ₹ 1534109.41 lacs (₹ 1240630.00 lacs)]	21	209670.12	148140.61
Other Income	22	683.32	1360.07
Grants and Subsidies	23	10058.85	8609.67
<b>Total Revenue</b>		<b>220412.29</b>	<b>158110.35</b>
<b>B Expenses</b>			
Cost of Materials Consumed		0.00	17.00
Purchase of Stock-in-Trade	24	168549.32	115324.21
Changes in Inventories	25	41.72	2.41
Employee Benefit Expenses	26	8427.94	7611.53
Finance Costs	27	18287.35	13123.27
Depreciation and Amortization Expenses	28	219.45	208.32
Other Expenses	29	15623.78	12495.47
Provisions	30	0.00	9.65
<b>Total Expenses</b>		<b>209149.56</b>	<b>148791.86</b>
<b>Profit before Prior Period Adjustments, Exceptional Items, Extraordinary Items and Tax</b>		<b>11262.73</b>	<b>9318.49</b>
Exceptional Items		(227.54)	0.00
<b>Profit before Prior Period Adjustments, Extraordinary Items and Tax</b>		<b>11490.27</b>	<b>9318.49</b>
Extraordinary Items		0.00	0.00
<b>Profit before Prior Period Adjustments and Tax</b>		<b>11490.27</b>	<b>9318.49</b>
Prior Period Adjustments	31	19.28	82.99
<b>Profit before tax</b>		<b>11470.99</b>	<b>9235.50</b>
Tax Expense	32	3877.19	3000.00
<b>Net Profit</b>		<b>7593.80</b>	<b>6235.50</b>
<b>Earnings per Equity Share</b>			
Basic/Diluted	33	16.40	14.33
<b>Commitments</b>	34	<b>13525.84</b>	<b>9393.99</b>
<b>Contingent Liabilities</b>	34	<b>1430.43</b>	<b>2245.38</b>

Statement of Accounting Policies and Notes on Accounts form an integral part of Financial Statements

As per our report of even date attached

For K G Somani & Co  
Chartered Accountants

*[Signature]*  
Bhuvnesh Maheshwari  
Partner



*[Signature]*  
Ravindra Nath  
Director (Finance)

*[Signature]*  
H P Kumar  
Chairman-cum-Managing Director

*[Signature]*  
Gaurang Dixit  
General Manager-SG (Finance)

*[Signature]*  
M. Sethi  
Company Secretary

Membership No. 088155  
Firm Reg No. 006591N  
Place New Delhi  
Date 19.06.2014

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 21 REVENUE FROM OPERATIONS (CONSOLIDATED)**

Particulars	(₹ in Lacs)	
	For the Year Ending 31.03.14	For the Year Ending 31.03.13
Sale of Products	189069.37	115887.52
Sale of Services	8363.10	5278.10
Interest Earned	29488.12	23139.12
Processing Fees / Service Charges Earned	4281.75	3548.21
Other Operating Revenues	467.78	487.66
<b>As per statement of Profit and Loss</b>	<u><b>209670.12</b></u>	<u><b>148740.61</b></u>



**NOTE - 21 REVENUE FROM OPERATIONS (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14		For the Year Ending 31.03.13	
<b>Sale of Products</b>				
Marketing		8493.84		5494.69
Export		1173.35		0.00
Raw Material Distribution		169402.38		110192.83
Long Term Financing		0.00		0.00
<b>Total (A)</b>		<b>169069.37</b>		<b>115687.52</b>
<b>Sale of Services</b>				
Income from Government Purchase Registration		1159.86		998.87
Income on intermediary Services		277.54		242.60
Discount Earned (Net)		1074.01		739.33
Application Processing Fees		14.31		174.82
Licence & House Keeping Fees		785.63		739.73
Rent		525.84		605.25
Realization from Training Activities		981.59		715.12
Realization on account of Common Facilities		411.79		348.07
Income from Exhibition Centres		302.13		275.76
Receipts from Exhibitions, Seminars, Meets, Conferences and Marketing Campaigns		529.73		336.05
Project Consultancy Charges		143.26		58.88
Income from Training-cum-Incubation Center (TIC)		21.73		16.57
Other Receipts from Services		34.68		29.05
<b>Total (B)</b>		<b>6363.10</b>		<b>5278.10</b>
<b>Interest Earned</b>				
<b>From Parties</b>				
Normal		29431.96		22997.84
Penal Interest		56.16		141.48
By Contra Adjustment to Penal Interest Suspense A/C	37.22		111.13	
Less: Losses W/Off on A/C of Penal Interest Suspense A/C by Contra Adjustment	37.22	0.00	111.13	0.00
Gain of Interest on Foreign Currency Transactions and Translation		0.00		0.00
<b>Total (C)</b>		<b>29488.12</b>		<b>23139.12</b>
<b>Processing Fees / Service Charges Earned</b>				
Raw Material Distribution	1499870.71	4108.93	1216072.06	3480.76
Miscellaneous Items	34238.70	172.82	24557.94	67.45
<b>Total (D)</b>	<b>1534109.41</b>	<b>4281.75</b>	<b>1240630.00</b>	<b>3548.21</b>
<b>Other Operating Revenues</b>				
Hire Charges		0.00	0.00	0.00
<b>Lease Rentals</b>				
Rental Income from Leasing	0.00		0.00	
Less: Lease Equalisation	(3.30)	3.30	(5.01)	5.01
Compensation for Use and Occupation of Infrastructure		464.48		482.65
<b>Total (E)</b>		<b>467.76</b>		<b>487.66</b>

  
Gaurang Dixit  
General Manager-SG (Finance)



  
Nri Bhatnagar  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 22 OTHER INCOME (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14		For the Year Ending 31.03.13	
<b>Interest On:</b>				
Loan to Employees	9.12		11.45	
Fixed/Short Term Deposits	120.00		238.80	
Income Tax Refunds	0.00		3.44	
Others	1.64	130.76	0.96	254.65
<b>Excess Provision Written Back:</b>				
KFW	74.17		283.01	
Government Guarantee Fee	0.00		0.00	
Others	294.35	368.52	701.15	984.16
Sundry Credit Balances Written Back		90.25		24.70
Gain on Sale / Disposal of Assets / Intangibles		8.65		2.66
Gain on Sale of Investments		0.00		0.00
Other Miscellaneous Receipts		83.32		35.66
Gain on Foreign Currency Transactions and Translation		0.00		0.00
Dividend Income		1.82		0.00
Compensation Received		0.00		58.24
<b>As per Statement of Profit and Loss</b>		<b>683.32</b>		<b>1360.07</b>

  
Geuraj Dixit  
General Manager-SG (Finance)

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Nri Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 23 GRANTS AND SUBSIDIES (CONSOLIDATED)**

Particulars	(₹ in Lacs)	
	For the Year Ending 31.03.14	For the Year Ending 31.03.13
For Promotional Activities	8578.85	6963.80
Less: Capital Expenditure (Net)	5.56	54.29
	<b>8573.29</b>	<b>6909.51</b>
Less: Amount appropriated out of Govt. Grants (As per Statement of Profit and Loss- Promotional)	<b>(1486.58)</b>	<b>(1700.18)</b>
<b>As per Statement of Profit and Loss</b>	<b><u>10068.95</u></b>	<b><u>8609.67</u></b>



*Gaurang Dixit*  
Gaurang Dixit  
General Manager-SG (Finance)

*Nidhi Sethi*  
Nidhi Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 24 PURCHASES OF STOCK IN TRADE (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>Marketing Activity</b>		
Marketing	8483.92	5483.21
Export	881.85	0.00
Raw Material Distribution	159083.76	108841.00
<b>As per Statement of Profit and Loss</b>	<b>168549.32</b>	<b>115324.21</b>



*Gaurang Dixit*  
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General Manager-SG (Finance)

*Niti Sethi*  
Niti Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 26 CHANGES IN INVENTORIES (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14		For the Year Ending 31.03.13	
<b>Finished Goods:</b>				
Closing Stock	12.22		28.20	
Less: Opening Stock	28.20		56.80	
Adjustment in Stock	0.00	(15.98)	0.45	(28.15)
<b>Work In Process:</b>				
Closing Stock	0.00		0.00	
Less: Opening Stock	0.00		0.00	
Adjustment in Stock	0.00	0.00	0.00	0.00
<b>Goods-In-Transit</b>		(25.74)		26.74
<b>As per Statement of Profit and Loss</b>		<b>(41.72)</b>		<b>(2.41)</b>



*Gaurang Dixit*  
Gaurang Dixit  
General Manager - SG (Finance)

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*Niti Sethi*  
Niti Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 26 EMPLOYEES BENEFITS EXPENSE (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14		For the Year Ending 31.03.13	
Salaries and Allowances		5805.37		5145.68
Contributions to -				
Provident Fund	502.11		440.41	
Superannuation Scheme	0.00		0.00	
Deposit Group Insurance Scheme	0.00		0.00	
Employees State Insurance Corporation	0.07	502.18	0.06	440.47
Gratuity Fund Contributions		634.19		556.96
Staff Welfare Expenses		134.54		126.02
Other Benefits		1251.59		1251.15
Directors (Including Chairman-Cum-Managing Director)				
Salaries and Allowances		74.77		68.11
Contributions to -				
Provident Fund	6.26		5.51	
Superannuation Scheme	0.00	6.26	0.00	5.51
Gratuity Fund Contributions		1.37		1.71
Others		7.67		15.92
<b>As per Statement of Profit and Loss</b>		<b>8427.94</b>		<b>7611.53</b>



*Gaurang Dixit*  
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General Manager-SG (Finance)

*Niti Sethi*  
Niti Sethi  
Company Secretary



**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 27 FINANCE COSTS (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14		For the Year Ending 31.03.13	
<b>Interest on Loan On:</b>				
Kreditanstalt West Germany (KFW Loans)	717.28		842.51	
Artigiancassa SPA, Italy	4.45		3.73	
Banks	15512.90		12429.87	
Collateral Security Deposits	0.00		0.38	
Bonds	0.00		0.00	
Others	0.00	16234.63	0.00	13076.50
<b>Other Borrowing Costs:</b>				
Government Guarantee Fee	26.88		25.62	
Loss of Interest on foreign currency transactions and translation	0.00		0.00	
Other Finance Charges	25.84	52.72	21.15	46.77
<b>As per Statement of Profit and Loss</b>		<b>16287.35</b>		<b>13123.27</b>



*Gaurang Dixit*  
Gaurang Dixit  
General Manager-SG (Finance)

*Mil Sethi*  
Mil Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 28 DEPRECIATION AND AMORTIZATION (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
Depreciation on		
Fixed Assets	216.11	203.25
Leased Assets	3.34	5.06
Assets acquired against Grants		
	71.50	75.91
Less: Replacement Reserve as per Contra	71.50	75.91
Amortization of Expenses	0.00	0.01
Impairment	0.00	0.00
<b>As per Statement of Profit and Loss</b>	<b>219.45</b>	<b>208.32</b>



  
Gaurang Dixit  
General Manager-SG (Finance)

  
Manoj Sathi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 29 OTHER EXPENSES (CONSOLIDATED)**


(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
Electricity, Power & Water Charges	584.01	543.96
Printing & Stationery	73.35	66.60
Insurance	11.03	8.60
Travelling, Conveyance & Vehicle Charges	487.75	393.81
Freight and Octroi Expenses	45.12	4.39
Communication Expenses	121.25	113.77
Rent	258.91	271.36
Staff Recruitment Expenses	1.19	6.17
Licences, Rates & Taxes	78.12	60.31
Expense on Security	628.84	480.05
Repairs & Maintenance Expenses	378.05	429.01
Payments to Statutory Auditors	34.95	35.45
Payment to Internal auditors	31.57	29.36
Legal, Professional and Consultancy Charges	170.27	172.91
Directors' Sitting Fee	1.87	0.03
Directors' Other Expenses	55.00	56.72
Expenses on increase in Authorised Capital	0.00	0.00
Miscellaneous & Contingent Expenses	20.88	20.56
Losses on Sale/Disposal of Assets/Intangibles	5.32	3.46
Loss on Sale of Investment	0.00	0.00
Bad Debts/Irrecoverable Advances Written Off	115.64	292.01
Loss on Foreign Currency Transactions and Translation (Net)	330.30	15.24
Expenditure on Infomediary Services	4.64	1.18
Project Consultancy Charges	175.41	54.43
Expenses on Godown Operations	1023.76	759.03
Expenditure on Sustainable Development	6.80	16.73
Expenditure on Research and Development	27.51	16.26
Expenses on Corporate Social Responsibility	193.85	130.16
Business / Sales Promotion Expenses	102.18	84.00
Advertisement and Publicity	128.42	38.86
Entertainment	24.06	25.31
Expenditure on Exhibitions, Seminars and Conference	258.23	238.72
Training Expenses	452.20	483.38
Common Facilities Charges	37.05	29.36
Expenses on International Co-operation	14.98	14.58
Expenses on Marketing Assistance Scheme	1621.52	1127.99
Performance and Credit Rating Fee	8067.86	6434.54
Fringe Benefit Tax	0.00	0.00
Govt. Guarantee Fees	0.00	0.00
Compensation Paid	0.00	57.17
Discount Paid	0.00	0.00
India Inclusive Innovation Fund (IIIF)	11.24	0.00
Charity and Donations	40.65	0.00
<b>As per Statement of Profit and Loss</b>	<b>15623.78</b>	<b>12495.47</b>

  
Gaureng Dixit  
General Manager-SG (Finance)



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NRI Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**ANNEXURE - 29A DETAILS OF OTHER EXPENSES (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>Payment to Statutory Auditors for:</b>		
Statutory Audit Fees	23.65	23.45
Tax Audit Fees	10.15	9.49
Other Taxation Matters	0.00	0.00
Company Law Matters	0.00	0.00
Management Services	0.00	0.00
Other Services	0.18	0.08
Reimbursement of Expenses	0.97	2.43
<b>Total</b>	<b>34.95</b>	<b>35.45</b>
<b>Repairs &amp; Maintenance Expenses on:</b>		
Building	185.82	200.15
Machinery	5.59	11.35
Others	186.64	217.51
<b>Total</b>	<b>378.05</b>	<b>429.01</b>
<b>Bad Debts/irrecoverable Advance Written Off:</b>		
Bad Debts Written Off	115.45	291.13
Irrecoverable Advances Written Off	0.19	0.88
Losses Written Off	42.66	187.24
Less: Contra Adjustment to Losses Written Off	42.66	187.24
<b>Total</b>	<b>115.64</b>	<b>292.01</b>
<b>Expenses on Marketing Assistance Scheme:</b>		
Participation in Domestic Exhibitions	608.81	533.02
Participation in International Exhibitions	308.25	193.12
Organization of Domestic Exhibitions	29.58	77.40
Organization of Techmart	95.02	63.23
Organization of International Level Exhibitions	348.08	29.08
Co-sponsoring of Exhibitions	8.45	7.58
Buyer-Seller Meets	36.48	18.91
Marketing Campaigns/Workshop	145.92	69.28
Other Marketing Activities	40.93	136.37
<b>Total</b>	<b>1621.52</b>	<b>1127.99</b>
<b>Training Expenses</b>		
Training Expenses Internal	228.32	103.48
Training Expenses - Sponsored	131.01	277.76
Training Expenses - Personal	68.17	77.12
Training Expenses - Others	24.70	25.02
<b>Total</b>	<b>452.20</b>	<b>483.38</b>



*Gaurang Dixit*  
Gaurang Dixit  
General Manager-SG (Finance)

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*Niti Sethi*  
Niti Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 30 PROVISIONS (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
Provision for Obsolete Stock	0.00	9.65
Provision for Investments	0.00	0.00
As per Statement of Profit and Loss	<u>0.00</u>	<u>9.65</u>



*Gaurang Dixit*  
Gaurang Dixit  
General Manager-SG (Finance)

*Miti Sethi*  
Miti Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 31 PRIOR PERIOD ADJUSTMENTS (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14		For the Year Ending 31.03.13	
<b>Income</b>				
Interest and Service Charges	0.10		0.00	
Other Income	1.06		18.59	
Depreciation	0.00	1.16	0.00	18.59
<b>Expenditure</b>				
Employees Remuneration & Other Benefits	3.25		0.00	
Depreciation	0.00		0.00	
Interest	2.73		0.00	
Other Expenses	14.46	20.44	101.58	101.58
<b>As per Statement of Profit and Loss</b>		<b>(19.28)</b>		<b>(82.99)</b>



  
Gaurang Dixit  
General Manager-SG (Finance)

  
Nishu Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 32 TAX EXPENSE (CONSOLIDATED)**

Particulars	(₹ in Lacs)	
	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>Provisions for Current Tax</b>		
Provision for Current Tax	3880.00	3000.00
Provision for Deferred Tax	0.00	0.00
Provision for Wealth Tax	0.00	0.00
Provision for Fringe Benefit Tax	0.00	0.00
	<u>3880.00</u>	<u>3000.00</u>
<b>Adjustment for Previous Year Taxes</b>		
Provision for Tax	(2.81)	0.00
Provision for Deferred Tax	0.00	0.00
	<u>(2.81)</u>	<u>0.00</u>
MAT Credit Entitlement	0.00	0.00
<b>As per Statement of Profit and Loss</b>	<u><u>3877.19</u></u>	<u><u>3000.00</u></u>



  
Gaurang Dixit  
General Manager-SG (Finance)

  
Niti Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 33 EARNINGS PER EQUITY SHARE (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
Weighted Average Number of Shares Outstanding (No.)	462.99	435.25
Net Profit / (Loss) after tax as per Statement of Profit & Loss (Rupees)	7593.80	6235.50
E.P.S (Basic & Diluted) (Rupees) (Face value of share. ₹100/-)	16.40	14.33



  
Gaurang Dixit  
General Manager-SG (Finance)

  
Niti Sethi  
Company Secretary



**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**NOTE - 34 CONTINGENT LIABILITIES & COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR) (CONSOLIDATED)**

(₹ in Lacs)

Particulars	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>Contingent Liabilities:</b>		
Claims against the Corporation not acknowledged as Debts	227.77	1085.44
Guarantees	0.00	0.00
Disputed Income Tax, Interest Tax, Sales Tax, Trade Tax demand.	498.21	536.00
Other money for which the Corporation is contingently liable	704.45	623.94
<b>As per Statement of Profit and Loss</b>	<b>1430.43</b>	<b>2246.38</b>
<b>Commitments:</b>		
Estimated amount of Contracts remaining to be executed on Capital account and not provided for (net of advances)	13525.84	9393.99
Uncalled Liability on shares and other investments partly paid.	0.00	0.00
Other Commitments	0.00	0.00
<b>As per Statement of Profit and Loss</b>	<b>13525.84</b>	<b>9393.99</b>



*Gaurang Dixit*  
Gaurang Dixit  
General Manager-SG (Finance)

*Nili Sethi*  
Nili Sethi  
Company Secretary

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**STATEMENT OF PROFIT AND LOSS ACCOUNT (COMMERCIAL)  
FOR THE YEAR ENDED 31.03.2014**


₹ in Lacs.


Particulars	Note No.	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>A Revenue</b>			
Revenue from Operations (Includes Processing Fees/Service Charges earned of ₹ 4281.75 lacs (₹ 3548.21 lacs) for value of goods handled and services rendered ₹ 1534109.41 lacs (₹ 1240630.00 lacs))	21	209352.04	148022.88
Other Income	22	528.44	1261.14
<b>Total Revenue</b>		<b>209880.48</b>	<b>149284.02</b>
<b>B Expenses</b>			
Cost of Materials Consumed		0.00	17.00
Purchase of Stock-in Trade	24	158549.32	115324.21
Changes in Inventories	25	41.72	2.41
Employee Benefit Expenses	26	7711.90	6706.07
Finance Costs	27	16287.35	13123.27
Depreciation and Amortization Expenses	28	219.45	208.32
Other Expenses	29	5807.98	4532.30
Provisions	30	0.00	9.65
Add: Excess of Expenditure over Income transfer from Promotional Activity		0.05	42.30
<b>Total Expenses</b>		<b>198617.75</b>	<b>138966.53</b>
<b>Profit before Prior Period Adjustments, Exceptional Items, Extraordinary Items and Tax</b>		<b>11262.73</b>	<b>9318.49</b>
Exceptional Items		(227.54)	0.00
<b>Profit before Prior Period Adjustments, Extraordinary Items and Tax</b>		<b>11490.27</b>	<b>9318.49</b>
Extraordinary Items		0.00	0.00
<b>Profit before Prior Period Adjustments and Tax</b>		<b>11490.27</b>	<b>9318.49</b>
Prior Period Adjustments	31	19.28	82.99
<b>Profit before tax</b>		<b>11470.99</b>	<b>9235.50</b>
Tax Expense	32	3877.19	3000.00
<b>Profit after Tax for the Period</b>		<b>7593.80</b>	<b>6235.50</b>
<b>Earnings per Equity Share</b>			
Basic/Diluted	33	16.40	14.33
Commitments	34	13525.64	9393.99
Contingent Liabilities	34	1430.43	2245.38

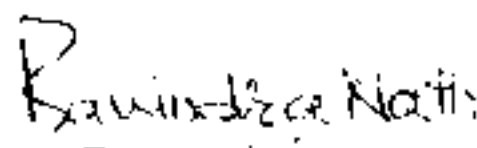
Statement of Accounting Policies and Notes on Accounts form an integral part of Financial Statements

As per our report of even date attached.

For K G Somani & Co.  
Chartered Accountants

  
Bhuvnesh Maheshwari  
Partner





Ravindra Nath  
Director (Finance)

  
H P Kumar  
Chairman-cum-Managing Director

  
Gaurang Dixit  
General Manager-SG (Finance)

  
Niti Saini  
Company Secretary

Membership No. . 088155  
Firm Reg No. . 006591N  
Place . New Delhi  
Date . 19.06.2014

**THE NATIONAL SMALL INDUSTRIES CORPORATION LTD.**

**STATEMENT OF INCOME AND EXPENDITURE (PROMOTIONAL)  
FOR THE YEAR ENDED 31.03.2014**

(In Lacs)

Particulars	Note No.	For the Year Ending 31.03.14	For the Year Ending 31.03.13
<b>A Revenue</b>			
Revenue from Operations	21	318.08	117.73
Other Income	22	154.88	98.93
Grants and Subsidies	23	8573.29	6909.51
<b>Total Revenue</b>		<b>9046.25</b>	<b>7126.17</b>
<b>B Expenses</b>			
Employee Benefit Expenses	26	716.04	905.46
Finance Costs	27	0.00	0.00
Depreciation and Amortization Expenses	28	0.00	0.00
Other Expenses	29	9815.80	7963.17
Add: Excess of Expenditure over Income transfer to Commercial Activity		(0.05)	(42.30)
<b>Total Expenses</b>		<b>10531.81</b>	<b>8826.33</b>
Profit before Prior Period Adjustments, Exceptional Items, Extraordinary Items and Tax		(1485.56)	(1700.16)
Exceptional Items		0.00	0.00
Profit before Prior Period Adjustments, Extraordinary Items and Tax		(1485.56)	(1700.16)
Extraordinary Items		0.00	0.00
Profit before Prior Period Adjustments and Tax		(1485.56)	(1700.16)
Prior Period Adjustments		0.00	0.00
Profit before tax		(1485.56)	(1700.16)
Tax Expense		0.00	0.00
<b>Net Income /(Expenditure)</b>		<b>(1485.56)</b>	<b>(1700.16)</b>

Statement of Accounting Policies and Notes on Accounts form an integral part of Financial Statements

As per our report of even date attached

For K G Somani & Co.  
Chartered Accountants

Bhuvnesh Maheshwari  
Partner



Membership No. 088155  
Firm Reg No. 006591N  
Place New Delhi  
Date 19.06.2014

*Ravindra Nath*

Ravindra Nath  
Director (Finance)

*Gaurang Dixit*  
Gaurang Dixit  
General Manager-SG (Finance)

*H P Kumar*  
H P Kumar  
Chairman-cum-Managing Director

*Nit Sethi*  
Nit Sethi  
Company Secretary