



The National Small Industries Corporation Limited

**The procedure followed in the decision making process,
including channels of supervision and accountability;**

**The National Small Industries Corporation Limited
(A Government of India Enterprise)
NSIC Bhawan, Okhla Industrial Estate,
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THE PROCEDURE FOLLOWED IN THE DECISION MAKING PROCESS, INCLUDING CHANNELS OF SUPERVISION AND ACCOUNTABILITY

The procedure for decision making process of the Corporation has been defined for each level of executive. The delegation of powers at various levels of the offices both at Head Office and Field Offices stipulate functions and responsibilities to be carried for achievement of the Corporate objectives. The level / channel of responsibilities increases according to the requirement and most of the operational and commercial requirements are dealt at three levels; Branch, Zonal and Corporate. Decisions which are of important policy nature are examined and decided by the Highest Policy Formation Authority i.e. Board of Directors. Each and every operational area whether business or administrative are well defined with delegation of powers and proposals which are not within the first three levels i.e. Branch, Zonal and the Corporate level are decided by the Board of Directors. Each operation has approved Budget and both business and administrative decisions are taken within the rules and regulations of the Corporation with over all Policy Directions issued by Head Office from time to time. The Manual on 'Delegation of Powers' clearly defines the delegated powers vested to various levels of functionaries for facilitating them to participate in decision making process both in the Financial as well as Administrative areas, within the delegated powers.